

For Immediate Release

**TRANSCONTINENTAL TO POSTPONE RELEASE OF
ANNUAL FINANCIAL STATEMENTS BY A FEW DAYS**

Montreal, December 12, 2007 – Due to the restatement of its financial statements for prior years, as announced on December 6, 2007, Transcontinental is postponing the release of its 2007 financial statements to Tuesday, December 18, 2007. The postponement is meant to enable the Corporation's external auditors to finish their work.

As usual when it releases its quarterly or annual results, Transcontinental will hold a conference call for the financial community on December 18, at 10:00 a.m.

About Transcontinental

The largest printer in Canada and sixth-largest in North America, Transcontinental is also the country's leading publisher of consumer magazines and French-language educational resources, and its second-largest community newspaper publisher. Transcontinental distinguishes itself by creating strategic partnerships that integrate the company into its customers' value chain, notably through its unique newspaper printing outsourcing model and its value-added services. From mass to highly personalized marketing, the company offers its clients integrated solutions which include a continent-leading direct marketing offering, a diverse digital platform and a door-to-door advertising material distribution network. Transcontinental is a company whose values, including respect, innovation and integrity, are central to its operation.

Transcontinental (TSX: TCL.A, TCL.B) has more than 14,500 employees in Canada, the United States and Mexico, and reported revenues of C\$2.3 billion in 2006.

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