

For immediate release

TRANSCONTINENTAL RENEWS CREDIT FACILITIES OF \$125 MILLION

Montreal, May 5, 2009 – Transcontinental Inc. today announced that it has reached an agreement with its bank syndicate to renew credit facilities of \$125 million for one year, giving it additional leeway in managing its working capital and capital expenditures or to meet any other specific need.

“Given the current financial context, we are especially proud to have finalized the renewal of these credit facilities,” stated Benoît Huard, Vice President and Chief Financial Officer of Transcontinental. “This agreement once again confirms the financial market’s confidence in our company and its financial strength, as well as its recognition of our development strategy and our outlook for the future. Finally, we are well on our way to reaching other financing agreements very soon, which will provide us with even more flexibility.”

About Transcontinental

Transcontinental provides printing, publishing and marketing services that deliver exceptional value to its clients and provide a unique, integrated platform for them to reach and retain their target audiences. Transcontinental is the largest printer in Canada and fifth-largest in North America. It is also the country’s leading publisher of consumer magazines and French-language educational resources, its second-largest community newspaper publisher, and its digital platform delivers unique content through more than 120 Web sites. Its Marketing Communications Sector provides advertising services and marketing products using new communications platforms supported by database analytics, premedia, email marketing, and custom communications. Transcontinental is a growing company with a culture of continuous improvement and financial discipline, whose values, including respect, innovation and integrity, are central to its operation.

Transcontinental (TSX: TCL.A, TCL.B) has approximately 14,000 employees in Canada, the United States and Mexico, and reported revenues of C\$2.4 billion in 2008. For more information about the Corporation, please visit www.transcontinental.com.

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