

Highlights

for the years ended October 31
(Unaudited)

(in millions of dollars, except per share data)	2007	Change in %	2006 (restated) ⁽¹⁾
Operations			
Revenues ⁽²⁾	\$2,326.2	2	\$2,282.3
Adjusted operating income before amortization ^{(3) (4)}	350.4	2	342.7
Operating income	217.8	2	212.9
Net income	120.6	(11)	135.8
Adjusted net income ^{(3) (5)}	127.2	(4)	132.2
Cash flow from operating activities before changes in non-cash operating items ⁽³⁾	289.1	7	271.1
Cash flow related to operating activities	241.0	13	214.0
Investments			
Acquisitions of property, plant and equipment	130.2	14	113.9
Business acquisitions ⁽⁶⁾	132.5	13	117.0
Financial condition			
Total assets	2,369.6	5	2,262.4
Net indebtedness ^{(3) (7)}	489.0	25	391.3
Shareholders' equity	1,177.6	4	1,137.6
Net indebtedness / Total capitalization	29%	12	26%
Per share data (basic)			
Net income	\$ 1.42	(9)	\$ 1.56
Adjusted net income ^{(3) (5)}	1.50	(1)	1.51
Cash flow from operating activities before changes in non-cash operating items ⁽³⁾	3.41	10	3.11
Cash flow related to operating activities	2.84	16	2.45
Dividends on shares	0.275	10	0.250
Shareholders' equity	14.09	7	13.23
Average number of shares outstanding (in millions)	84.9		87.3
Number of shares at end of year (in millions)	83.6		86.0

⁽¹⁾ Financial statements for the year ended October 31, 2006, were restated (See Note 2 in the consolidated financial statements).

⁽²⁾ Prior period revenues have been reclassified to conform with the current period presentation.

⁽³⁾ Please refer to the section "Reconciliation of non-GAAP Financial Measures" on page 45 of this Management's Discussion and Analysis.

⁽⁴⁾ Adjusted operating income before amortization refers to operating income before amortization, impairment of assets and restructuring costs.

⁽⁵⁾ Adjusted net income refers to net income before impairment of assets and restructuring costs, net of income taxes, and unusual adjustments to income taxes (See Notes 4 and 6 to the consolidated financial statements).

⁽⁶⁾ Total consideration in cash or otherwise for businesses acquired through the purchase of shares or assets.

⁽⁷⁾ Net indebtedness refers to long-term debt plus current portion of long-term debt plus bank overdraft less cash and temporary investments.