

• SHAREHOLDER INFORMATION

Key investment considerations

- Investment grade credit rating
- Free cash flow profile improving significantly
- Leader in most of the markets we serve
- Solid relationships with our customers
- Balanced portfolio of businesses
- Track record of dividend growth
- Family-controlled business with long-term vision
- Long-term contracts ranging from 3-18 years with customers who generate 50-60% of printing revenues
- Close to 40% of consolidated revenues are less exposed to cyclical changes in the economy
- Good balance between local and national advertising revenues in the Media Sector
- Approximately \$200 million in digital and interactive revenues

Stock listing: Class A Subordinate Voting Shares, Class B Shares and Cumulative 5-Year Rate Reset First Preferred Shares, Series D are listed on the Toronto Stock Exchange under the trading symbols:

Symbol on the TSX: TCL.A, TCL.B, TCL.PR.D

Participating shares outstanding: 81.0 million

Public float: 71.8 million

Market capitalization: \$1.0 billion

Dividend yield: 4.3%

Corporate credit ratings: DBRS: BBB high, stable; S&P: BBB, Stable

Total volume in 2011: 30,625,634

Intraday high in 2011: \$17.25

Intraday low in 2011: \$9.96

Fiscal year-end: October 31

Fiscal quarter-end: January 31, April 30, July 31 and October 31

TRANSCONTINENTAL INC. (TCL.A) FISCAL 2011 SHARE PRICE AND VOLUME



Shareholders, Investors and Analysts

For further financial information or to order supplementary documentation about the Corporation, please contact the Investor Relations Department or visit the "Investors" section of TC Transcontinental's web site at www.tc.tc

Notice of Annual Meeting of Shareholders

Transcontinental Inc.'s Annual Meeting of Shareholders will be held at 10:00 a.m. on February 16, 2012, at Salon Windsor of the Le Windsor building, 1170 Peel Street, Montreal, Quebec, Canada.

BOARD OF DIRECTORS



- 1 • **André Tremblay**
Managing Partner, Trio Capital Inc.
- 2 • **Harold “Sonny” Gordon, Q.C.**
Chairman of the Board, Dundee Corporation
- 3 • **Nathalie Marcoux**
Vice President, Finance, Capinabel Inc.

- 4 • **Lino A. Saputo, Jr.**
President and Chief Executive Officer
and Vice Chairman of the Board, Saputo Inc.
- 5 • **Richard Fortin**
Corporate Director
- 6 • **François Olivier**
President and Chief Executive Officer,
Transcontinental Inc.

- 7 • **Anna Martini, F.C.A.**
President, Groupe Dynamite Inc.
- 8 • **Rémi Marcoux, C.M., O.Q., F.C.A.⁽¹⁾**
Executive Chairman of the Board,
Transcontinental Inc.
- 9 • **Claude Dubois**
President, Gestion Phila Inc.

“Here I’d like to salute Rémi, the entrepreneur, visionary, leader and friend who has always managed to convey, to every person he worked or associated with, the fundamental values that guide his every business decision and action.

And I’d also like to very sincerely thank this man of integrity and generosity for the friendship he has so faithfully demonstrated throughout his long business career.”

– Claude Dubois



- 10 Isabelle Marcoux⁽²⁾
Vice Chair of the Board and Vice President,
Corporate Development, Transcontinental Inc.
- 11 • Lucien Bouchard, G.O.Q.
Partner, Davies Ward Phillips & Vineberg LLP
- 12 • Pierre Fitzgibbon
President and Chief Executive Officer,
Atrium Innovations Inc.

- 13 • Monique Lefebvre, C.Q.
Psychologist, Executive Coaching and
Chair of Héma-Québec Foundation
- 14 Pierre Marcoux
Senior Vice President, Business
and Consumer Solutions Group,
Transcontinental Media G.P.
- 15 • François R. Roy
Corporate Director

- Member of the Audit Committee
- Member of the Human Resources and Compensation Committee
- Member of the Corporate Governance Committee
- Lead Director

(1) Mr. Rémi Marcoux will leave the position of Executive Chairman of the Board on February 16, 2012, but will remain a member of Transcontinental's Inc. Board.

(2) Ms. Isabelle Marcoux will become Chair of the Board as of February 16, 2012.

• CORPORATE INFORMATION

CORPORATE SENIOR MANAGEMENT

François Olivier

President and Chief Executive Officer

Isabelle Marcoux⁽¹⁾

Vice Chair of the Board and Vice President,
Corporate Development

André Bolduc

Director of Internal Audit

Philippe Bonin

Corporate Treasurer

Christine Desaulniers

Vice President, Chief Legal Officer and Corporate
Secretary

David Galarneau

Corporate Controller

Nelson Gentiletti

Chief Financial and Development Officer

Isabelle Lamarre

Assistant General Counsel and Assistant Corporate
Secretary

Natalie Larivière

President, TC Media

Katya Laviolette

Corporate Vice President, Human Resources

Donald LeCavalier

Vice President, Finance

Brigitte Lépine

Vice President, Innovation and Strategy

Martin Longchamps

Corporate Vice President, Mergers and Acquisitions

Jennifer F. McCaughey

Senior Director, Investor Relations and Financial
Communications

Sylvain Morissette

Vice President, Corporate Communications

Brian Reid

President, TC Transcontinental Printing

[1] Ms. Isabelle Marcoux will remain a member
of the Corporate Senior Management team
until February 16, 2012 when she becomes
Chair of the Board of Transcontinental Inc.

PRODUCTION OF ANNUAL REPORT

Project management:

Corporate Communications Department
of TC Transcontinental

Writer:

Jennifer F. McCaughey
Mathieu Hébert
Jean Blouin Strategic Communications Inc.

Graphic design and artistic direction:

CGCOM

Photography:

Pierre Charbonneau

Translation:

Sylvain Turner, Jessy Lapointe and Lucille Nelson

Printing:

Transcontinental Acme Direct Montréal



This annual report is printed on Astrolite PC 100®, 100% post consumer recycled paper that is certified by the Forest Stewardship Council® (FSC®). Note also that the Transcontinental Acme Direct Montréal printing plant is FSC®-certified.

Printed in Canada

CONTACTS AND OTHER INFORMATION

Media: For general information about the Corporation, please contact the Corporate Communications Department at 514 954-4000

Investor Relations Department:

514 954-4000, investorrelations@tc.tc

Transfer agent and registrar: Canadian

Stock Transfer Company Inc. (CST) as administrative agent for CIBC Mellon Trust Company (CIBC Mellon), 2001 University Street, Suite 1600, Montreal, Quebec H3A 2A6, 1 800 387-0825

Duplicate Communications

Some shareholders may receive more than one copy of publications such as quarterly financial statements and the Annual Report. Every effort is made to avoid such duplication. Shareholders who receive duplicate mailings should advise Canadian Stock Transfer Company Inc. (CST) as administrative agent for CIBC Mellon Trust Company (CIBC Mellon) at 1 800 387-0825.

Information

This annual report is also available in the "Investors" section of TC Transcontinental's Web site. The list of TC Transcontinental's business units is available on the Corporation's Web site.

Des exemplaires en français du rapport annuel, de la notice annuelle, des rapports de gestion et des états financiers trimestriels sont disponibles sur demande en communiquant avec le Service des relations avec les investisseurs.

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