TRANSCONTINENTAL

SUPPLEMENTAL SEGMENTED INFORMATION (unaudited)

(in millions of Canadian dollars)	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2025 Total	2024 Q4	2024 Q3	2024 Q2	2024 Q1	2024 Total
Revenues										
Packaging Sector	$ 413.5	$ 391.2	$ 404.0	$ 389.4	**$ 1,598.1**	$ 415.7	$ 417.3	$ 412.4	$ 398.2	**$ 1,643.6**
Retail Services and Printing Sector	275.9	261.2	279.9	240.7	**1,057.7**	288.3	250.0	266.3	265.1	**1,069.7**
Other	43.0	32.0	0.2	12.9	**88.1**	45.3	32.7	4.5	17.1	**99.6**
	$ 732.4	$ 684.4	$ 684.1	$ 643.0	**$ 2,743.9**	$ 749.3	$ 700.0	$ 683.2	$ 680.4	**$ 2,812.9**
Operating earnings before depreciation and amortization										
Packaging Sector	$ 66.1	$ 63.0	$ 62.4	$ 104.2	**$ 295.7**	$ 64.2	$ 62.5	$ 67.2	$ 56.5	**$ 250.4**
Retail Services and Printing Sector	50.0	48.6	53.4	38.8	**190.8**	58.9	49.1	30.2	31.6	**169.8**
Other	2.1	(2.6)	(11.3)	(1.6)	**(13.4)**	8.7	9.9	(8.7)	(5.4)	**4.5**
	$ 118.2	$ 109.0	$ 104.5	$ 141.4	**$ 473.1**	$ 131.8	$ 121.5	$ 88.7	$ 82.7	**$ 424.7**
Adjusted operating earnings before depreciation and amortization [1]										
Packaging Sector	$ 67.9	$ 65.3	$ 65.4	$ 59.0	**$ 257.6**	$ 65.7	$ 64.9	$ 71.2	$ 60.4	**$ 262.2**
Retail Services and Printing Sector	54.1	52.0	54.4	41.9	**202.4**	63.6	50.8	47.1	39.5	**201.0**
Other	15.6	5.3	(11.3)	(3.4)	**6.2**	12.9	5.3	(8.2)	(3.8)	**6.2**
	$ 137.6	$ 122.6	$ 108.5	$ 97.5	**$ 466.2**	$ 142.2	$ 121.0	$ 110.1	$ 96.1	**$ 469.4**
Operating earnings										
Packaging Sector	$ 32.7	$ 29.4	$ 27.4	$ 69.7	**$ 159.2**	$ 30.6	$ 29.4	$ 32.3	$ 22.4	**$ 114.7**
Retail Services and Printing Sector	38.7	37.6	42.2	27.7	**146.2**	47.5	36.8	16.7	17.6	**118.6**
Other	(4.5)	(9.6)	(18.5)	(8.7)	**(41.3)**	1.2	3.0	(15.8)	(12.2)	**(23.8)**
	$ 66.9	$ 57.4	$ 51.1	$ 88.7	**$ 264.1**	$ 79.3	$ 69.2	$ 33.2	$ 27.8	**$ 209.5**
Adjusted operating earnings [1]										
Packaging Sector	$ 47.8	$ 45.2	$ 44.2	$ 38.3	**$ 175.5**	$ 46.5	$ 46.1	$ 52.4	$ 42.4	**$ 187.4**
Retail Services and Printing Sector	43.4	41.5	43.8	31.4	**160.1**	52.6	39.2	34.6	26.8	**153.2**
Other	9.4	(1.3)	(17.9)	(10.1)	**(19.9)**	6.0	(1.1)	(14.7)	(10.2)	**(20.0)**
	$ 100.6	$ 85.4	$ 70.1	$ 59.6	**$ 315.7**	$ 105.1	$ 84.2	$ 72.3	$ 59.0	**$ 320.6**
Net earnings attributable to shareholders of the Corporation	$ 42.9	$ 38.7	$ 33.8	$ 55.6	**$ 171.0**	$ 47.9	$ 43.6	$ 15.9	$ 13.9	**$ 121.3**
Per share	$ 0.51	$ 0.46	$ 0.40	$ 0.66	**$ 2.04**	$ 0.57	$ 0.50	$ 0.18	$ 0.16	**$ 1.41**
Adjusted net earnings attributable to shareholders of the corporation [1]	$ 68.6	$ 58.9	$ 48.2	$ 41.5	**$ 217.2**	$ 67.3	$ 51.4	$ 45.3	$ 37.4	**$ 201.4**
Per share	$ 0.82	$ 0.70	$ 0.58	$ 0.49	**$ 2.59**	$ 0.79	$ 0.60	$ 0.52	$ 0.43	**$ 2.34**

[1] The reported results are based on non-IFRS financial measures for which a complete definition is presented in a table on the first page in Management's discussion and analysis report and for which a reconciliation to financial information in accordance with IFRS is presented in Table #2 in Management's discussion and analysis report, in the section entitled "Reconciliation of Non-IFRS Financial Measures" and in Note #3 "Segmented Information" to the consolidated financial statements for the fiscal year ended October 26, 2025.