Press Release

For immediate release

TC Media sells its weekly papers on the Côte-Nord

MONTREAL, October 7, 2014 – TC Media announced today that it has sold the assets of its Côte-Nord papers *Le Plein Jour de Baie-Comeau*, *Le Port-Cartois* (Port-Cartier) and *Le Nord-Est* (Sept-Îles) to Gestion PJNE inc. The transaction covers the newspapers and their related Web properties.

Following its assessment of the market conditions and the short- and medium-term financial viability of these publications, TC Media accepted the offer from Gestion PJNE inc, which is owned by Simon Brisson.

To see the complete list of TC Media newspapers in Quebec, please visit the corporate website at <u>www.tc.tc</u>.

About TC Media

Canada's leading provider of media and marketing activation solutions, employing over 3,500 people, TC Media reaches 24 million consumers in Canada through its integrated multiplatform offering that includes print and digital media, the production of magazines, newspapers, books and custom content, mass and personalized marketing, interactive and mobile applications, and door-to-door distribution.

TC Media is a division of Transcontinental Inc. (TSX: TCL.A, TCL.B, TCL.PR.D), which has over 9,000 employees in Canada and the United States, and revenues of C\$2.1 billion in 2013. Website <u>www.tc.tc</u>.

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For more information or interview requests:

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