

For Immediate Release

## Closure of Transcontinental Concord and Transcontinental Edmonton printing plants

Montreal, October 23, 2014 – Transcontinental Inc. (TSX: TCL.A, TCL.B) announced today that it will be closing its Transcontinental Concord printing plant at 89 Connie Crescent in Concord, Ontario, and its Transcontinental Edmonton printing plant at 18,130, 114<sup>th</sup> Avenue in Edmonton, Alberta, at the end of December 2014.

"We are always looking at possible solutions to maximize our print platform," said Jacques Grégoire, President of the Printing division of Transcontinental Inc. "Our recent analyses have led us to close the Concord and Edmonton facilities in order to consolidate our production in state-of-the-art plants which will increase our efficiency and utilisation rate. In light of the current market environment, we are pursuing our review and are examining various options to continue responding appropriately to demand while remaining cost-effective for our customers."

Unfortunately, this reorganization will result in a total of 120 layoffs. Transcontinental Inc. thanks these employees for their dedicated contribution to the company and will ensure that they are accompanied in their transition to other employment.

## About TC Transcontinental

Largest printer and a leading provider of media and marketing activation solutions in Canada, TC Transcontinental creates products and services that allow businesses to attract, reach and retain their target customers. The Corporation specializes in print and digital media, the production of magazines, newspapers, books and custom content, mass and personalized marketing, interactive and mobile applications, door-to-door distribution, and also supplies a range of flexible packaging products in the United States.

Transcontinental Inc. (TSX: TCL.A, TCL.B), including TC Transcontinental, TC Media, TC Transcontinental Printing and TC Transcontinental Packaging, has over 9,000 employees in Canada and the United States, and revenues of C\$2.1 billion in 2013. Website <a href="https://www.tc.tc">www.tc.tc</a>.

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## For information:

Media
Nathalie St-Jean
Senior Advisor, Corporate Communications
TC Transcontinental
Telephone: 514 954-3581
nathalie.st-jean@tc.tc
www.tc.tc



<u>Financial Community</u> Jennifer F. McCaughey Senior Director, Investor Relations and External Corporate Communications TC Transcontinental Telephone: 514 954-2821 jennifer.mccaughey@tc.tc

www.tc.tc