

For Immediate Release

Transcontinental Inc. completes the acquisition of Ultra Flex Packaging Corp.

Montreal, October 1st, 2015 – Transcontinental Inc. (TSX: TCL.A TCL. B) is pleased to announce that it has completed the acquisition of Ultra Flex Packaging Corp., a supplier of flexible packaging located in Brooklyn, New York. Ultra Flex Packaging employs close to 300 people and generated US\$72 million in annual revenues in its last fiscal year. The transaction, announced on September 1st, 2015, was subject to regulatory approval in the United States.

“We are very pleased to welcome the Ultra Flex Packaging team into the TC Transcontinental family today,” said François Olivier, President and Chief Executive Officer of TC Transcontinental. “This solid business joins our packaging division—which already comprises Capri Packaging, acquired in 2014—and is part of our strategy to ensure our future growth path through diversification.”

About TC Transcontinental

Canada’s largest printer, with operations in print and digital media, flexible packaging and publishing, TC Transcontinental’s mission is to create products and services that allow businesses to attract, reach and retain their target customers.

Respect, teamwork, performance and innovation are strong values held by the Corporation and its commitment to all stakeholders is to pursue its business and philanthropic activities in a responsible manner.

Transcontinental Inc. (TSX: TCL.A TCL.B), known as TC Transcontinental, has over 8,000 employees in Canada and the United States, and revenues of C\$2.1 billion in 2014. Website www.tc.tc

Forward-looking Statements

Our public communications often contain oral or written forward-looking statements which are based on the expectations of management and inherently subject to a certain number of risks and uncertainties, known and unknown. By their very nature, forward-looking statements are derived from both general and specific assumptions. The Corporation cautions against undue reliance on such statements since actual results or events may differ materially from the expectations expressed or implied in them. Forward-looking statements may include observations concerning the Corporation’s objectives, strategy, anticipated financial results and business outlook. The Corporation’s future performance may also be affected by a number of factors, many of which are beyond the Corporation’s will or control. These factors include, but are not limited to, the economic situation in the world and particularly in Canada and the United States, structural changes in the industries in which the Corporation operates, the exchange rate, availability of capital, energy costs, competition, the Corporation’s capacity to engage in strategic transactions and integrate acquisitions into its activities, the regulatory environment, the safety of its packaging products used in the food industry, innovation of its offering and concentration of its sales in certain segments. The main risks, uncertainties and factors that could influence actual results are described in

Management's Discussion and Analysis (MD&A) for the fiscal year ended on October 31st, 2014, in the latest Annual Information Form and have been updated in the MD&A for the third quarter ended July 31st, 2015.

Unless otherwise indicated by the Corporation, forward-looking statements do not take into account the potential impact of nonrecurring or other unusual items, nor of divestitures, business combinations, mergers or acquisitions which may be announced after the date of October 1st, 2015.

The forward-looking statements in this press release are made pursuant to the "safe harbour" provisions of applicable Canadian securities legislation.

The forward-looking statements in this release are based on current expectations and information available as at October 1st, 2015. Such forward-looking information may also be found in other documents filed with Canadian securities regulators or in other communications. The Corporation's management disclaims any intention or obligation to update or revise these statements unless otherwise required by the securities authorities.

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For information:

Media

Nathalie St-Jean
Senior Advisor, Corporate Communications
TC Transcontinental
Telephone: 514 954-3581
nathalie.st-jean@tc.tc
www.tc.tc

Financial Community

Jennifer F. McCaughey
Senior Director, Investor Relations and External Communications
TC Transcontinental
Telephone: 514 954-2821
jennifer.mccaughey@tc.tc
www.tc.tc