## **CONSOLIDATED STATEMENTS OF EARNINGS**

Unaudited

(in millions of Canadian dollars, except per share data)

	Three me	Three months ended			
	October 30,	00	ctober 31,		
	2022		2021 (1)		
Revenues	\$ 802.2	\$	775.8		
Operating expenses	661.1		632.7		
Restructuring and other costs (revenues)	(4.6)		6.6		
Impairment of assets			0.7		
Operating earnings before depreciation and amortization	145.7		135.8		
Depreciation and amortization	60.4		55.3		
Operating earnings	85.3		80.5		
Net financial expenses	10.5		11.9		
Earnings before income taxes	74.8		68.6		
Income taxes	14.7		29.2		
Net earnings	60.1		39.4		
Non-controlling interests	(0.3)		0.2		
Net earnings attributable to shareholders of the Corporation	\$ 60.4	\$	39.2		
Net earnings attributable to shareholders of the Corporation per share - basic and diluted	\$ 0.70	\$	0.45		
Weighted average number of shares outstanding - basic and diluted (in millions)	86.6		87.0		

<sup>(1)</sup> Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

## **CONSOLIDATED STATEMENTS OF CASH FLOWS**

Unaudited (in millions of Canadian dollars)

Departing activities   Seat and a seat and seat seat and seat an		•	Three mor	nths e	iths ended	
Net earnings		October 30,		October 31,		
Net earnings         \$ 60.1         \$ 33           Adjustments to reconcile net earnings and cash flows from operating activities:         —         0           Impairment of assets         —         0         0           Depreciation and amortization         60.4         55           Financial expenses on long-term debt and lease liabilities         0.6         0           Net (gains) losses on disposal of assets         (0.6)         0           Income taxes         14.7         25           Net foreign exchange differences and other         11.2         21           Changes in non-cash operating activities before changes in non-cash operating items and income taxes paid         12.9         141           Changes in non-cash operating activities         103.5         25           Cash flows from operating activities         103.5         25           Total flows from operating activities         2         2           Neuroperty, plant and equipment         28.6         25           Acquisitions of property, plant and equipment         28.6         25           Sipposals of property, plant and equipment         28.6         25           Cash flows from intengible assets         5.6         7           Cash flows from finatinglible assets         6.6         6 </th <th></th> <th></th> <th>2022</th> <th></th> <th>2021 (1</th>			2022		2021 (1	
Net earnings         \$ 60.1         \$ 33           Adjustments to reconcile net earnings and cash flows from operating activities:         —         0           Impairment of assets         —         0         0           Depreciation and amortization         60.4         55           Financial expenses on long-term debt and lease liabilities         0.6         0           Net (gains) losses on disposal of assets         (0.6)         0           Income taxes         14.7         25           Net foreign exchange differences and other         11.2         21           Changes in non-cash operating activities before changes in non-cash operating items and income taxes paid         12.9         141           Changes in non-cash operating activities         103.5         25           Cash flows from operating activities         103.5         25           Total flows from operating activities         2         2           Neuroperty, plant and equipment         28.6         25           Acquisitions of property, plant and equipment         28.6         25           Sipposals of property, plant and equipment         28.6         25           Cash flows from intengible assets         5.6         7           Cash flows from finatinglible assets         6.6         6 </th <th>Operating activities</th> <th></th> <th></th> <th></th> <th></th>	Operating activities					
Impairment of assets		\$	60.1	\$	39.4	
Depreciation and amortization         60.4         55           Financial expenses on long-term debt and lease liabilities         10.4         10.5           Net (gains) Josses on disposal of assets         (0.6)         0           Income taxes         14.7         29           Net foreign exchange differences and other         (11.7)         5           Cash flows generated by operating activities before changes in non-cash operating items and income taxes paid         127.9         14           Changes in non-cash operating activities         (2.2)         (2.6           Income taxes paid         (2.3)         (2.6           Cash flows from operating activities         10.3         32           Investing activities           Business combinations, net of acquiried cash         -         0           Acquisitions of property, plant and equipment         (2.6)         (2.5           Disposals of property, plant and equipment         1.3         (3.2)           Increase in indaptile assets         (3.6)         (7.6           Cash flows from investing activities         3         (3.2)           Financing activities           Increase in indaptile assets         (3.6)         (7.6)           Reimbursement of long-term debt         (3.6)	Adjustments to reconcile net earnings and cash flows from operating activities:					
Financial expenses on long-term debt and lease liabilities   10.4   10.0   10	Impairment of assets		_		0.7	
Net (gains) losses on disposal of assets         0.66         0.00           Income laxes         11.7.         29           Net foreign exchange differences and other         (17.1)         5.5           Cash flows generated by operating activities before changes in non-cash operating items         (1.2)         (2.1)           Changes in non-cash operating items         (1.2)         (2.1)           Income taxes paid         (23.2)         (2.66           Cash flows from operating activities         103.5         32           Income taxes paid	Depreciation and amortization		60.4		55.3	
Net (gains) losses on disposal of assets         0.66         0.06           Income laxes         11.7.         29           Net foreign exchange differences and other         (17.1)         5.5           Cash flows generated by operating activities before changes in non-cash operating items         (1.2)         (2.1)           Changes in non-cash operating items         (1.2)         (2.1)           Income taxes paid         (2.3.2)         (2.6           Cash flows from operating activities         103.5         32           Income taxes paid         2.3.2         (2.6           Cash flows from operating activities	Financial expenses on long-term debt and lease liabilities		10.4		10.8	
Income taxes         14.7         29           Net foreign exchange differences and other         (17.1)         5           Cash flows generated by operating activities before changes in non-cash operating items and income taxes paid         (12.2)         (2.1           Changes in non-cash operating items         (23.2)         (26.2         (26.2           Cash flows from operating activities         -         103.5         92           Increase and activities         -         0			(0.6)		0.5	
Cash flows generated by operating activities before changes in non-cash operating items and income taxes paid         127.9         141           Changes in non-cash operating items         (1.2)         (2.2)         (2.6)           Income taxes paid         (23.2)         (2.6)           Cash flows from operating activities         103.5         92           Investing activities           Business combinations, net of acquired cash         —         0           Acquisitions of property, plant and equipment         (28.6)         (25.5)           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.5)         0.7           Cash flows from investing activities         3.29         (33.2)           Financing activities           Increase in long-term debt         —         3           Net decrease in credit facilities         —         3           Repayment of principal on lease liabilities         (6.0)         6           Interest paid on lease liabilities         (6.0)         6           Cash flows from financing activities         (5.2)         (22.0)           Ceffect of exchange rate changes on cash denominated in foreign currencies         1.3         (0.0)           Ceffect of exchange ra			14.7		29.2	
Cash flows generated by operating activities before changes in non-cash operating items and income taxes paid         127.9         141           Changes in non-cash operating items         (1.2)         (2.2)         (2.6)           Cash flows from operating activities         103.5         92           Increasing activities         -         0           Business combinations, net of acquired cash         -         0           Acquisitions of property, plant and equipment         (28.6)         (25.5)         (7.6)           Disposals of property, plant and equipment         1.3         0         0           Increase in intangible assets         (5.5)         0.7         Cash flows from investing activities         3         0           Transcing activities         3         0	Net foreign exchange differences and other		(17.1)		5.1	
Changes in non-cash operating items         (1.2)         (2.1)           Income taxes paid         (23.2)         (26           Cash flows from operating activities         103.5         92           Investing activities           Business combinations, net of acquired cash         -         0           Acquisitions of property, plant and equipment         (28.6)         (25           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7           Cash flows from investing activities         (32.9)         (33           Financial gactivities           Financial gactivities         -         3           Reimbursement of long-term debt         0.5         (13.6)           Net decrease in credit facilities         (18.6)         -           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9           Repayment of principal on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (6.0)         (6           Cash flows from financing activities         (5.6)         (220           Set ct of exchange rate changes on cash denominated in foreign currencies         1.3         (0					141.0	
Income taxes paid         (23.2)         (25.6)           Cash flows from operating activities         103.5         92           Investing activities           Business combinations, net of acquired cash         —         0           Acquisitions of property, plant and equipment         (28.6)         (25.5)           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7           Cash flows from investing activities         32.9         33           Financing activities         —         3           Increase in long-term debt         —         3           Increase in long-term debt         —         3           Net decrease in credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9           Repayment of principal on lease liabilities         (6.0)         (6           Obividends         (19.5)         (19.5)           Cash flows from financing activities         (52.6)         (220           Effect of exchange rate changes on cash denominated in foreign currencies         1.3         (0           Net change in cash         19.3         (16.0)         (16.0)			(1.2)		(21.9	
Investing activities           Business combinations, net of acquired cash         —         0           Acquisitions of property, plant and equipment         (28.6)         (25.6)           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7           Cash flows from investing activities         32.9)         (33           Financing activities         —         3           Reimbursement of long-term debt         —         3           Nei decrease in credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9           Repayment of principal on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (0.6)         (0           Obvidends         (19.5)         (19           Cash flows from financing activities         (52.6)         (220           Effect of exchange rate changes on cash denominated in foreign currencies         1.3         (0           Wet change in cash         19.3         (160           Cash at beginning of year         26.4 <td< td=""><td></td><td></td><td>(23.2)</td><td></td><td>(26.4</td></td<>			(23.2)		(26.4	
Business combinations, net of acquired cash         —         0           Acquisitions of property, plant and equipment         (28.6)         (25.5)           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7.7)           Cash flows from investing activities         3         3           Financing activities           Increase in long-term debt         —         3           Reimbursement of long-term debt         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9           Repayment of principal on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (9.2)         (19.5)         (19.5)           Cash flows from financing activities         (52.6)         (22.0)           Vet change in cash         19.3         (160           Cash at beginning of year         26.4         392           Cash at beginning of year         45.7         \$ 231           Non-cash investing activities	Cash flows from operating activities		103.5		92.7	
Business combinations, net of acquired cash         —         0           Acquisitions of property, plant and equipment         (28.6)         (25.6)           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7.7)           Cash flows from investing activities         3         3           Financing activities         —         3           Reimbursement of long-term debt         —         3           Reimbursement of long-term debt         (0.5)         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (7.4)         49           Repayment of principal on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (5.2)         (22.0)           Effect of exchange rate changes on cash denominated in foreign currencies         1.3         (0           Vet change in cash         1.3         (0           Vet change in cash         19.3         (160           Cash at beginning of year         26.4         392           Cash a	nvesting activities					
Acquisitions of property, plant and equipment         (28.6)         (25.6)           Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7.7)           Cash flows from investing activities         (32.9)         (33.9)           Financing activities         -         3           Reimbursement of long-term debt         -         3           Net decrease in credit facilities         (18.6)         -           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9.9)           Repayment of principal on lease liabilities         (6.0)         (6.0)           Interest paid on lease liabilities         (0.5)         (19.5)         (19.5)           Obividends         (19.5)			_		0.3	
Disposals of property, plant and equipment         1.3         0           Increase in intangible assets         (5.6)         (7           Cash flows from investing activities         (32.9)         (33           Financing activities         7         3           Reimbursement of long-term debt         —         3           Reimbursement of long-term debt         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9           Repayment of principal on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (6.0)         (6           Dividends         (19.5)         (19           Cash flows from financing activities         (52.6)         (220           Effect of exchange rate changes on cash denominated in foreign currencies         1.3         (0           Act change in cash         19.3         (160           Cash at beginning of year         26.4         392           Cash at end of year         \$45.7         \$231    **Non-cash investing activities			(28.6)			
Increase in intangible assets   (5.6)   (7   Cash flows from investing activities   (32.9)   (33   (33.9)   (			. ,		0.1	
Cash flows from investing activities         (32.9)         (33           Financing activities         Increase in long-term debt         ————————————————————————————————————						
Increase in long-term debt	<u> </u>		. ,		(33.2	
Increase in long-term debt         —         3           Reimbursement of long-term debt         (0.5)         (187           Net decrease in credit facilities         (18.6)         —           Financial expenses paid on long-term debt and credit facilities         (7.4)         (9           Repayment of principal on lease liabilities         (6.0)         (6           Interest paid on lease liabilities         (0.6)         (0           Dividends         (19.5)         (19           Cash flows from financing activities         (52.6)         (220           Effect of exchange rate changes on cash denominated in foreign currencies         1.3         (0           Act change in cash         19.3         (160           Cash at beginning of year         26.4         392           Cash at end of year         \$45.7         \$231           Non-cash investing activities         \$45.7         \$231						
Reimbursement of long-term debt       (0.5)       (187)         Net decrease in credit facilities       (18.6)       -         Financial expenses paid on long-term debt and credit facilities       (7.4)       (9         Repayment of principal on lease liabilities       (6.0)       (6         Interest paid on lease liabilities       (0.6)       (0         Dividends       (19.5)       (19         Cash flows from financing activities       (52.6)       (220         Effect of exchange rate changes on cash denominated in foreign currencies       1.3       (0         Net change in cash       19.3       (160         Cash at beginning of year       26.4       392         Cash at end of year       \$ 45.7       \$ 231         Non-cash investing activities						
Net decrease in credit facilities Financial expenses paid on long-term debt and credit facilities (7.4) (9 Repayment of principal on lease liabilities (6.0) (6 Interest paid on lease liabilities (0.6) (0 Dividends (19.5) (19 Cash flows from financing activities (52.6) (220 Effect of exchange rate changes on cash denominated in foreign currencies 1.3 (0 Net change in cash Cash at beginning of year 26.4 392 Cash at end of year  Non-cash investing activities					3.0	
Financial expenses paid on long-term debt and credit facilities  Repayment of principal on lease liabilities  (6.0) (6 Interest paid on lease liabilities  (0.6) (0 Dividends  (19.5) (19 Cash flows from financing activities  (52.6) (220  Net change rate changes on cash denominated in foreign currencies  1.3 (0  Net change in cash Cash at beginning of year  26.4 392 Cash at end of year  Non-cash investing activities	· · · · · · · · · · · · · · · · · · ·		` '		(187.1	
Repayment of principal on lease liabilities (6.0) (6 Interest paid on lease liabilities (0.6) (0 Dividends (19.5) (19 Cash flows from financing activities (52.6) (220 Effect of exchange rate changes on cash denominated in foreign currencies 1.3 (0 Cash at beginning of year 26.4 392 Cash at end of year \$45.7 \$231			` '		_	
Interest paid on lease liabilities (0.6) (0 Dividends (19.5) (19 Cash flows from financing activities (52.6) (220  Effect of exchange rate changes on cash denominated in foreign currencies 1.3 (0  Net change in cash (26.4) (26			` '		(9.5	
Dividends (19.5) (19 Cash flows from financing activities (52.6) (220 Effect of exchange rate changes on cash denominated in foreign currencies 1.3 (0  Net change in cash cash at beginning of year 26.4 392 Cash at end of year \$45.7 \$ 231			` '		(6.2	
Cash flows from financing activities  (52.6) (220  Effect of exchange rate changes on cash denominated in foreign currencies  1.3 (0  Net change in cash Cash at beginning of year  26.4 392  Cash at end of year  Non-cash investing activities	•		` '		3.0)	
Effect of exchange rate changes on cash denominated in foreign currencies  1.3 (0  Net change in cash Cash at beginning of year  26.4 392  Cash at end of year  \$45.7 \$ 231			<u> </u>		(19.6	
Net change in cash Cash at beginning of year Cash at end of year  Non-cash investing activities  19.3 (160 26.4 392 392 45.7 \$ 231	Cash flows from financing activities		(52.6)		(220.2	
Cash at beginning of year  Cash at end of year  Son-cash investing activities	Effect of exchange rate changes on cash denominated in foreign currencies		1.3		(0.2	
Cash at beginning of year  Cash at end of year  Son-cash investing activities	Net change in cash		19.3		(160.	
Cash at end of year \$ 45.7 \$ 231  Non-cash investing activities			26.4		392.0	
·		\$	45.7	\$	231.	
·	Non-cash investing activities					
	·	\$	0.4	\$	(1.7	

