

## CONSOLIDATED STATEMENTS OF EARNINGS

Unaudited

(in millions of Canadian dollars, unless otherwise indicated and per share data)

	Three months ended	
	October 27, 2024	October 29, 2023
Revenues	\$ 749.3	\$ 779.7
Operating expenses	607.1	634.2
Restructuring and other costs (revenues)	7.1	(2.9)
Impairment of assets	3.3	25.2
Operating earnings before depreciation and amortization	131.8	123.2
Depreciation and amortization	52.5	56.5
Operating earnings	79.3	66.7
Net financial expenses	16.1	18.3
Earnings before income taxes	63.2	48.4
Income taxes	15.2	6.9
<b>Net earnings</b>	<b>48.0</b>	<b>41.5</b>
Non-controlling interests	0.1	(0.2)
<b>Net earnings attributable to shareholders of the Corporation</b>	<b>\$ 47.9</b>	<b>\$ 41.7</b>
Net earnings attributable to shareholders of the Corporation per share - basic and diluted	\$ 0.57	\$ 0.48
Weighted average number of shares outstanding - basic and diluted (in millions)	84.8	86.6

## CONSOLIDATED STATEMENTS OF CASH FLOWS

Unaudited  
(in millions of Canadian dollars)

	Three months ended	
	October 27, 2024	October 29, 2023
<b>Operating activities</b>		
Net earnings	\$ 48.0	\$ 41.5
Adjustments to reconcile net earnings and cash flows from operating activities:		
Impairment of assets	3.3	25.2
Depreciation and amortization	52.5	56.5
Financial expenses on long-term debt and lease liabilities	12.5	13.2
Net losses (gains) on disposal of assets	0.5	(9.4)
Income taxes	15.2	6.9
Net foreign exchange differences and other	0.5	4.8
Cash flows generated by operating activities before changes in non-cash operating items and income taxes paid	132.5	138.7
Changes in non-cash operating items	61.9	113.2
Income taxes paid	(9.4)	(5.7)
Cash flows from operating activities	185.0	246.2
<b>Investing activities</b>		
Acquisitions of property, plant and equipment	(19.2)	(21.6)
Disposals of property, plant and equipment and other	0.1	12.0
Increase in intangible assets	(5.0)	(7.4)
Cash flows from investing activities	(24.1)	(17.0)
<b>Financing activities</b>		
Reimbursement of long-term debt	(0.9)	(0.4)
Net decrease in credit facilities	—	(88.7)
Financial expenses paid on long-term debt and credit facilities	(15.6)	(15.2)
Repayment of principal on lease liabilities	(5.8)	(6.2)
Interest paid on lease liabilities	(1.0)	(0.8)
Dividends	(19.0)	(19.5)
Share redemptions	(14.6)	—
Cash flows from financing activities	(56.9)	(130.8)
Effect of exchange rate changes on cash denominated in foreign currencies	1.3	0.1
Net change in cash	105.3	98.5
Cash at beginning of period	79.9	38.5
Cash at end of period	\$ 185.2	\$ 137.0
<b>Non-cash investing activities</b>		
Net change in capital asset acquisitions financed by accounts payable	\$ 2.2	\$ 5.0