TRANSCONTINENTAL

SUPPLEMENTAL SEGMENTED INFORMATION (unaudited)

(in millions of Canadian dollars)	2025 Q2	2025 Q1	2025 Total	2024 Q4	2024 Q3	2024 Q2	2024 Q1	2024 Total
Revenues								
Packaging Sector	$ 404.0	$ 389.4	**$ 793.4**	$ 415.7	$ 417.3	$ 412.4	$ 398.2	**$ 1,643.6**
Retail Services and Printing Sector	279.9	240.7	**520.6**	288.3	250.0	266.3	265.1	**1,069.7**
Other	0.2	12.9	**13.1**	45.3	32.7	4.5	17.1	**99.6**
	$ 684.1	$ 643.0	**$ 1,327.1**	$ 749.3	$ 700.0	$ 683.2	$ 680.4	**$ 2,812.9**
Operating earnings before depreciation and amortization								
Packaging Sector	$ 62.4	$ 104.2	**$ 166.6**	$ 64.2	$ 62.5	$ 67.2	$ 56.5	**$ 250.4**
Retail Services and Printing Sector	53.4	38.8	**92.2**	58.9	49.1	30.2	31.6	**169.8**
Other	(11.3)	(1.6)	**(12.9)**	8.7	9.9	(8.7)	(5.4)	**4.5**
	$ 104.5	$ 141.4	**$ 245.9**	$ 131.8	$ 121.5	$ 88.7	$ 82.7	**$ 424.7**
Adjusted operating earnings before depreciation and amortization [1]								
Packaging Sector	$ 65.4	$ 59.0	**$ 124.4**	$ 65.7	$ 64.9	$ 71.2	$ 60.4	**$ 262.2**
Retail Services and Printing Sector	54.4	41.9	**96.3**	63.6	50.8	47.1	39.5	**201.0**
Other	(11.3)	(3.4)	**(14.7)**	12.9	5.3	(8.2)	(3.8)	**6.2**
	$ 108.5	$ 97.5	**$ 206.0**	$ 142.2	$ 121.0	$ 110.1	$ 96.1	**$ 469.4**
Operating earnings								
Packaging Sector	$ 27.4	$ 69.7	**$ 97.1**	$ 30.6	$ 29.4	$ 32.3	$ 22.4	**$ 114.7**
Retail Services and Printing Sector	42.2	27.7	**69.9**	47.5	36.8	16.7	17.6	**118.6**
Other	(18.5)	(8.7)	**(27.2)**	1.2	3.0	(15.8)	(12.2)	**(23.8)**
	$ 51.1	$ 88.7	**$ 139.8**	$ 79.3	$ 69.2	$ 33.2	$ 27.8	**$ 209.5**
Adjusted operating earnings [1]								
Packaging Sector	$ 44.2	$ 38.3	**$ 82.5**	$ 46.5	$ 46.1	$ 52.4	$ 42.4	**$ 187.4**
Retail Services and Printing Sector	43.8	31.4	**75.2**	52.6	39.2	34.6	26.8	**153.2**
Other	(17.9)	(10.1)	**(28.0)**	6.0	(1.1)	(14.7)	(10.2)	**(20.0)**
	$ 70.1	$ 59.6	**$ 129.7**	$ 105.1	$ 84.2	$ 72.3	$ 59.0	**$ 320.6**
Net earnings attributable to shareholders of the Corporation	$ 33.8	$ 55.6	**$ 89.4**	$ 47.9	$ 43.6	$ 15.9	$ 13.9	**$ 121.3**
Per share	$ 0.40	$ 0.66	**$ 1.07**	$ 0.57	$ 0.50	$ 0.18	$ 0.16	**$ 1.41**
Adjusted net earnings attributable to shareholders of the corporation [1]	$ 48.2	$ 41.5	**$ 89.7**	$ 67.3	$ 51.4	$ 45.3	$ 37.4	**$ 201.4**
Per share	$ 0.58	$ 0.49	**$ 1.07**	$ 0.79	$ 0.60	$ 0.52	$ 0.43	**$ 2.34**

[1] The reported results are based on non-IFRS financial measures for which a complete definition is presented in the table on the first page in Management's discussion and analysis report and for which a reconciliation to financial information in accordance with IFRS is presented in Table #2 in Management's discussion and analysis report, in the section entitled "Reconciliation of Non-IFRS Financial Measures" and in Note #3 "Segmented Information" to the consolidated financial statements for the second quarter ended April 27, 2025.