

**SUPPLEMENTAL SEGMENTED INFORMATION (unaudited)**

(in millions of Canadian dollars)	2019					2020				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
<b>Revenues</b>										
Packaging Sector	\$ 395.0	\$ 419.1	\$ 395.0	\$ 409.2	\$ 1,618.3	\$ 371.5	\$ 354.3	\$ 348.7	\$ 344.2	\$ 1,418.7
Printing Sector	\$ 336.8	\$ 333.5	\$ 310.5	\$ 355.9	\$ 1,336.7	\$ 325.8	\$ 265.0	\$ 223.8	\$ 283.5	\$ 1,098.1
Other	\$ 19.8	\$ 14.8	\$ 23.4	\$ 25.8	\$ 83.8	\$ 8.5	\$ 5.8	\$ 14.9	\$ 28.0	\$ 57.2
	\$ 751.6	\$ 767.4	\$ 728.9	\$ 790.9	\$ 3,038.8	\$ 705.8	\$ 625.1	\$ 587.4	\$ 655.7	\$ 2,574.0
<b>Adjusted revenues <sup>(1)</sup></b>										
Packaging Sector	\$ 395.0	\$ 419.1	\$ 395.0	\$ 409.2	\$ 1,618.3	\$ 371.5	\$ 354.3	\$ 348.7	\$ 344.2	\$ 1,418.7
Printing Sector	\$ 336.8	\$ 333.5	\$ 310.5	\$ 344.2	\$ 1,325.0	\$ 325.8	\$ 265.0	\$ 223.8	\$ 283.5	\$ 1,098.1
Other	\$ 19.8	\$ 14.8	\$ 23.4	\$ 25.8	\$ 83.8	\$ 8.5	\$ 5.8	\$ 14.9	\$ 28.0	\$ 57.2
	\$ 751.6	\$ 767.4	\$ 728.9	\$ 779.2	\$ 3,027.1	\$ 705.8	\$ 625.1	\$ 587.4	\$ 655.7	\$ 2,574.0
<b>Operating earnings before depreciation and amortization<sup>(1)</sup></b>										
Packaging Sector	\$ 45.0	\$ 50.1	\$ 49.8	\$ 61.9	\$ 206.8	\$ 44.0	\$ 60.5	\$ 65.0	\$ 58.2	\$ 227.7
Printing Sector	\$ 60.1	\$ 52.2	\$ 56.2	\$ 140.1	\$ 308.6	\$ 60.2	\$ 47.9	\$ 60.4	\$ 68.1	\$ 236.6
Other	\$ (1.4)	\$ (8.6)	\$ 1.2	\$ 4.9	\$ (3.9)	\$ (8.5)	\$ (11.1)	\$ 4.7	\$ 8.6	\$ (6.3)
	\$ 103.7	\$ 93.7	\$ 107.2	\$ 206.9	\$ 511.5	\$ 95.7	\$ 97.3	\$ 130.1	\$ 134.9	\$ 458.0
<b>Adjusted operating earnings before depreciation and amortization<sup>(1) (2)</sup></b>										
Packaging Sector	\$ 46.3	\$ 52.2	\$ 52.0	\$ 56.3	\$ 206.8	\$ 47.7	\$ 56.8	\$ 65.0	\$ 58.0	\$ 227.5
Printing Sector	\$ 63.0	\$ 67.1	\$ 58.8	\$ 79.0	\$ 267.9	\$ 65.9	\$ 53.9	\$ 69.4	\$ 79.5	\$ 268.7
Other	\$ (1.2)	\$ (3.6)	\$ 2.1	\$ 3.8	\$ 1.1	\$ (4.6)	\$ (6.4)	\$ 4.9	\$ 9.3	\$ 3.2
	\$ 108.1	\$ 115.7	\$ 112.9	\$ 139.1	\$ 475.8	\$ 109.0	\$ 104.3	\$ 139.3	\$ 146.8	\$ 499.4
<b>Operating earnings <sup>(2)</sup></b>										
Packaging Sector	\$ 10.5	\$ 14.8	\$ 14.7	\$ 26.6	\$ 66.6	\$ 7.1	\$ 25.8	\$ 29.2	\$ 23.1	\$ 85.2
Printing Sector	\$ 46.8	\$ 39.2	\$ 43.0	\$ 127.1	\$ 256.1	\$ 44.9	\$ 32.2	\$ 44.3	\$ 52.2	\$ 173.6
Other	\$ (3.7)	\$ (10.9)	\$ (1.1)	\$ 2.5	\$ (13.2)	\$ (11.2)	\$ (13.9)	\$ 1.8	\$ 5.9	\$ (17.4)
	\$ 53.6	\$ 43.1	\$ 56.6	\$ 156.2	\$ 309.5	\$ 40.8	\$ 44.1	\$ 75.3	\$ 81.2	\$ 241.4
<b>Adjusted operating earnings <sup>(1) (2)</sup></b>										
Packaging Sector	\$ 29.2	\$ 34.1	\$ 34.1	\$ 38.1	\$ 135.5	\$ 27.6	\$ 38.2	\$ 45.6	\$ 38.7	\$ 150.1
Printing Sector	\$ 50.8	\$ 55.3	\$ 46.8	\$ 67.2	\$ 220.1	\$ 51.8	\$ 39.4	\$ 54.5	\$ 64.8	\$ 210.5
Other	\$ (3.3)	\$ (5.8)	\$ 0.0	\$ 1.5	\$ (7.6)	\$ (7.3)	\$ (9.1)	\$ 2.0	\$ 6.6	\$ (7.8)
	\$ 76.7	\$ 83.6	\$ 80.9	\$ 106.8	\$ 348.0	\$ 72.1	\$ 68.5	\$ 102.1	\$ 110.1	\$ 352.8
<b>Net earnings attributable to shareholders of the Corporation <sup>(2)</sup></b>	\$ 28.1	\$ 22.3	\$ 3.4	\$ 112.3	\$ 166.1	\$ 6.4	\$ 25.7	\$ 48.3	\$ 51.3	\$ 131.7
Per share	\$ 0.32	\$ 0.26	\$ 0.04	\$ 1.28	\$ 1.90	\$ 0.07	\$ 0.30	\$ 0.56	\$ 0.59	\$ 1.51
<b>Adjusted net earnings attributable to shareholders of the corporation <sup>(1) (2)</sup></b>	\$ 45.5	\$ 52.6	\$ 52.2	\$ 69.9	\$ 220.2	\$ 42.8	\$ 43.6	\$ 68.2	\$ 72.4	\$ 227.0
Per share	\$ 0.52	\$ 0.60	\$ 0.60	\$ 0.80	\$ 2.52	\$ 0.49	\$ 0.50	\$ 0.78	\$ 0.83	\$ 2.61

<sup>(1)</sup> The reported results are based on non-IFRS financial measures for which a complete definition is presented in the table on the first page in Management's discussion and analysis report and for which a reconciliation to financial information in accordance with IFRS is presented in Table #2 in Management's discussion and analysis report, in the section entitled "Reconciliation of Non-IFRS Financial Measures" and in Note #3 "Segmented Information" to the consolidated financial statements for the year ended October 25, 2020.

<sup>(2)</sup> The results for the year ended October 25, 2020 reflect the impact of the adoption of the new IFRS 16 accounting standard which applies to the Corporation for its fiscal year beginning October 28, 2019. The Corporation adopted the new standard using the modified retrospective transition method, whereby the cumulative impact of initial application has been reflected in opening retained earnings as at October 28, 2019, without restatement of comparative figures. Consequently, data might not be comparable. Please refer to Note 2 to the annual consolidated financial statements for more information on the adoption of the new standard and Table #2 in Management's discussion and analysis report.