C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

TC Transcontinental is a leader in flexible packaging in North America, and Canada’s largest printer. The Corporation is also positioned as the leading Canadian publishing group of French-language educational resources. For over 40 years, TC Transcontinental’s mission has been to create products and services that allow businesses to attract, reach and retain their target customers.

Respect, teamwork, performance and innovation are the strong values held by the Corporation and its employees. TC Transcontinental’s commitment to its stakeholders is to pursue its business activities in a responsible manner.

Transcontinental Inc. (TSX: TCL.A TCL.B), known as TC Transcontinental, has over 8,000 employees, the majority of which are based in Canada, the United States and Latin America. TC Transcontinental had revenues of approximately C$2.6 billion for the fiscal year ended October 25, 2020. For more information, visit TC Transcontinental’s website at www.tc.tc.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

<table>
<thead>
<tr>
<th>Reporting year</th>
<th>Start date</th>
<th>End date</th>
<th>Indicate if you are providing emissions data for past reporting years</th>
<th>Select the number of past reporting years you will be providing emissions data for</th>
</tr>
</thead>
<tbody>
<tr>
<td>November 1, 2019</td>
<td>October 31, 2020</td>
<td>Yes</td>
<td>1 year</td>
<td></td>
</tr>
</tbody>
</table>

C0.3

(C0.3) Select the countries/areas for which you will be supplying data.

- Canada
- China
- Ecuador
- Guatemala
- Mexico
- New Zealand
- United Kingdom of Great Britain and Northern Ireland
- United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

CAD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C1. Governance

C1.1
(C1.1) Is there board-level oversight of climate-related issues within your organization?
Yes

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

<table>
<thead>
<tr>
<th>Position of individual(s)</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board-level committee</td>
<td>Board-level committee: The mandate of the Corporate Governance and Social Responsibility Committee, composed entirely of independent directors, consists in ensuring compliance with corporate governance requirements and regulations, as well as overseeing the corporate social responsibility strategy of the company, which includes oversight of climate-related issues.</td>
</tr>
</tbody>
</table>

(C1.1b) Provide further details on the board’s oversight of climate-related issues.

<table>
<thead>
<tr>
<th>Frequency with which climate-related issues are a scheduled agenda item</th>
<th>Governance mechanisms into which climate-related issues are integrated</th>
<th>Scope of board-level oversight</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify (Quarterly meetings)</td>
<td>Reviewing and guiding strategy</td>
<td>The Governance and Social Responsibility Committee has the mandate to oversee TC Transcontinental's Corporate Social Responsibility Strategy. The Chief Strategy &amp; CSR Officer is in charge of the Corporate Social Responsibility Department, articulates the CSR strategy and oversees its implementation. A Corporate Social Responsibility Steering Committee has been formed and supports the Chief Strategy &amp; CSR Officer with the articulation of the CSR plan and its implementation across the organization. The Chief Strategy &amp; CSR Officer and Chair of the CSR Steering Committee present to the Board's Governance and Social Responsibility Committee quarterly, to look over the deliverables, such as the annual CSR Report or three-year CSR plans, as well as discuss on emerging sustainability risks and opportunities. The meetings also include discussions on the CSR goals and targets, long-term sustainability strategy, key projects and initiatives, as well as climate-related issues. For management of climate-related risks, the Audit and Finance Risk Committee's mandate and main responsibilities include, among others, to: • Review significant risks that may affect the Corporation and ensure that appropriate measures are in place to manage these risks.</td>
<td></td>
</tr>
</tbody>
</table>

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

<table>
<thead>
<tr>
<th>Name of the position(s) and/or committee(s)</th>
<th>Reporting line</th>
<th>Responsibility</th>
<th>Coverage of responsibility</th>
<th>Frequency of reporting to the board on climate-related issues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify (Chief Strategy &amp; CSR Officer)</td>
<td>&lt;Not Applicable&gt;</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>&lt;Not Applicable&gt;</td>
<td>Quarterly</td>
</tr>
</tbody>
</table>

CDP
C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

TC Transcontinental's corporate social responsibility commitment is framed within a well-defined CSR governance structure. In 2018, a Chief Strategy & CSR Officer of the Corporation was appointed. The Chief Strategy & CSR Officer leads the development of annual and long-term strategic plans. In support of the Corporation's commitment to operating its activities sustainably, the Chief Strategy & CSR Officer also oversees corporate social responsibility (CSR), including the Corporation's ambitions in developing sustainable products and solutions, and is tasked with articulating the CSR plan and aligning it with TC Transcontinental's business strategy. The Chief Strategy & CSR Officer also provides strategic guidance to the Corporation's Board of Directors and Leadership team on sustainability aspects of the business and emerging climate-related issues.

Moreover, objectives and plans are discussed and agreed upon by TC Transcontinental's Executive Management Committee, which also closely monitors the execution of all initiatives.

In 2017, the oversight of the CSR strategy was integrated into the mandate of the Corporate Governance Committee of the Board, which was renamed Governance and Social Responsibility Committee. By overseeing CSR, the Board of Directors further supports TC Transcontinental's commitment to pursuing business activities in a responsible manner and demonstrating proven leadership in this regard.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

<table>
<thead>
<tr>
<th>Provide incentives for the management of climate-related issues</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1</td>
<td>Yes</td>
</tr>
</tbody>
</table>

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

<table>
<thead>
<tr>
<th>Entitled to incentive</th>
<th>Type of incentive</th>
<th>Activity incentivized</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify (Managers and Operators)</td>
<td>Monetary reward</td>
<td>Emissions reduction project</td>
<td>TC Transcontinental has put in place annual performance assessments for all salaried employees. Performance discussions are a powerful driver of corporate and individual performance and represent a precious opportunity for managers and employees to stop and have a conversation on performance, individual development goals and career interests. Attainment of personal objectives included in the performance evaluation process can affect monetary incentives received by the employee. Many individuals in the organization have personal objectives related to climate-related issues included in their performance evaluation. For example, monetary savings from energy efficiency projects are used, among others, to determine annual bonuses. Corporate and other positions related to sustainability and environmental compliance, also have specific personal performance objectives directly or indirectly related to climate.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Emissions reduction target</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Energy reduction project</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Energy reduction target</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Efficiency project</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Efficiency target</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Behavior change related indicator</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Environmental criteria included in purchases</td>
<td></td>
</tr>
</tbody>
</table>

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a
(C2.1a) How does your organization define short-, medium- and long-term time horizons?

<table>
<thead>
<tr>
<th></th>
<th>From (years)</th>
<th>To (years)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term</td>
<td>0</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Medium-term</td>
<td>1</td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>Long-term</td>
<td>5</td>
<td>100</td>
<td>Long-term is defined as 5+ years, with no upper limit.</td>
</tr>
</tbody>
</table>

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

As part of our enterprise risk management process, risk impacts have been defined in four categories:

1. Minor, could represent a reduction of EBITDA of $1M,
2. Moderate, could represent a reduction of EBITDA between $1M and $5M,
3. Serious, could represent reduction of EBITDA between $5M and $20M,
4. Severe, could represent a reduction of EBITDA above $20M.

Substantive financial impact is considered for the ‘serious’ and ‘severe’ categories, or more specifically, for risks that could have a financial impact of more than $5M on EBITDA.

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
- Direct operations
- Upstream
- Downstream

Risk management process
- Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
- Annually

Time horizon(s) covered
- Short-term
- Medium-term
- Long-term

Description of process
TC Transcontinental’s current risk assessment process consists of our Internal Audit team interviewing members of the Executive Committee team to obtain their input, among others, on the risks that were caused by, could be caused by or accelerated by climate change. Interviewees were also asked to think about how climate change could impact TC’s operations. Following the interviews, a survey was sent to members of the Executive Committee team, asking them to assess the impact and likelihood of all identified risks, including risks related to climate change. The survey results were compiled to obtain the rating score for each risk (rating score impact likelihood).
C2.3a) Which risk types are considered in your organization's climate-related risk assessments?

<table>
<thead>
<tr>
<th>Relevance &amp; Inclusion</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current regulation</td>
<td>TC Transcontinental does a quarterly watch of all environmental-related legislation to be aware of the current legislative framework in which it operates and ensure compliance. This includes regulations linked to climate change, such as air pollution limits, cap and trade schemes, carbon taxes, etc., which might require large-scale technological investment in our printing and packaging facilities, such as pollution abatement systems.</td>
</tr>
<tr>
<td>Emerging regulation</td>
<td>As part of the quarterly process described above, TC Transcontinental also includes an analysis of the proposed new laws and regulations related to environmental compliance. This includes looking into geographical areas with more stringent climate-related and environmental legal frameworks to plan for the required adjustments to ensure conformity. For example, products manufactured by TC Transcontinental are at risk of being included in plastic packaging regulations already seen in Europe or currently being discussed in Canada.</td>
</tr>
<tr>
<td>Technology</td>
<td>TC Transcontinental emits air contaminants (mostly volatile organic compounds- VOCs) as part of its operations. The Corporation is therefore always looking to ensure to have the best available production equipment and pollution-abatement technologies. As new equipment is added, or current equipment is modified, governmental regulations can require large-scale investment in newer, more effective anti-pollution technologies. For example, the Transcontinental Flexstar plant in British Columbia recently invested in a new and highly effective regenerative thermal oxidizer following legislative changes related to VOCs in the Metro Vancouver area.</td>
</tr>
<tr>
<td>Legal</td>
<td>Not relevant, explanation provided. We have therefore put contingency plans in place to ensure continuity of operations in case of a major weather related incident.</td>
</tr>
<tr>
<td>Market</td>
<td>TC Transcontinental tracks the state of the multiple printing and packaging markets in which it operates. Changes in consumer behaviour due to higher awareness of environmental issues, such as the zero-waste movement or the move to digital for printed products, are considered as climate-related risks.</td>
</tr>
<tr>
<td>Reputation</td>
<td>TC Transcontinental understands that a company’s reputation can be tarnished by an environmental scandal or a public campaign. We are therefore always including these concerns when reflecting on the climate-related risks linked to our industry. For example, NGO campaigns on large-scale deforestation or ocean plastic pollution could impact perception of business segments in which we operate.</td>
</tr>
<tr>
<td>Acute physical</td>
<td>TC Transcontinental knows that climate change will bring more extreme weather events, which can affect both operations and supply chain. This risk is included in TC Transcontinental’s risk assessment and mitigation strategies are developed, like contingency plans or alternative procurement strategies. For example, hurricanes in the American southwest and southeast have affected both our operations and plastic supply chain in 2018 and 2019.</td>
</tr>
<tr>
<td>Chronic physical</td>
<td>TC Transcontinental believes that long-term changes in weather patterns, such as heatwaves or sea-level rises, could impact operations by affecting employees’ health or the integrity of the facilities located in flooding zones. For example, our Transcontinental Flexstar facility is located in a flood zone along the Fraser river. We have therefore put contingency plans in place to ensure continuity of operations in case of a major weather related incident.</td>
</tr>
</tbody>
</table>

C2.3)

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a)

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

**Identifier**
Risk 1

**Where in the value chain does the risk driver occur?**
Direct operations

**Risk type & Primary climate-related risk driver**

| Market | Increased cost of raw materials |

**Primary potential financial impact**
Increased indirect (operating) costs

**Climate risk type mapped to traditional financial services industry risk classification**
Not Applicable

**Company-specific description**

Paper, ink, film, adhesives and plates are the primary raw materials used by the Corporation’s printing and packaging sectors. Their supply chain and our own manufacturing operations consume energy sourced from electricity, natural gas and oil. Our purchasing, operations and distribution costs could be impacted by an oil price increase due to decrease in supply or new legislation. Furthermore, some of TC Transcontinental’s suppliers are required to participate in GHG regulatory frameworks, such as cap and trade programs. Increased costs in the supply of raw materials have already been seen following the implementation of the Quebec cap and trade program. It is anticipated that more provinces, states and countries will implement similar programs in the future, thus increasing the magnitude of the impact of this risk. As a plastic packaging manufacturer, TC Transcontinental has been using virgin materials derived directly from fossil fuel feedstocks; variability in input costs is therefore expected if the price of plastic pellets and film increases due to potential additional taxes on fossil fuels.

**Time horizon**
Long-term

**Likelihood**
Very likely

**Magnitude of impact**
Medium

**Are you able to provide a potential financial impact figure?**
Yes, a single figure estimate

**Potential financial impact figure (currency)**
185900000
Potential financial impact figure – minimum (currency)  
<Not Applicable>

Potential financial impact figure – maximum (currency)  
<Not Applicable>

Explanation of financial impact figure  
The Flexible Packaging Association estimates direct material costs at 52% of net sales. TC Transcontinental Packaging 2020 revenue was $1,430M, at 52% this translates to roughly $743.6M of direct material costs. TC Transcontinental has seen an increase of about 25% on raw materials when a cap and trade scheme was implemented in Quebec. A 25% increase of material cost across all our Packaging division would therefore represent $185.9M of additional costs.

Cost of response to risk  
0

Description of response and explanation of cost calculation  
TC Transcontinental usually includes in contractual agreements that increased raw material costs will be passed through directly to the customer. Furthermore, TC Transcontinental is constantly aiming to reduce our production costs through automation and manufacturing efficiency. The Corporation will also increase the volume of recycled plastics in its portfolio in order to replace virgin resins.

Comment

Identifier  
Risk 2

Where in the value chain does the risk driver occur?  
Downstream

Risk type & Primary climate-related risk driver  
Reputation  
Shifts in consumer preferences

Primary potential financial impact  
Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification  
<Not Applicable>

Company-specific description  
Media attention on plastic pollution, notably in the oceans, has created a wave of voluntary commitments and new regulatory frameworks related to plastic packaging. For example, single-use plastic bans or plastic packaging regulations are already seen in Europe or currently being discussed in Canada. These regulations could potentially include some products manufactured by TC Transcontinental (such as the Publisac, used for flyer distribution in Quebec or non-recyclable flexible packaging) and therefore could significantly affect our product basket and revenues.

Time horizon  
Medium-term

Likelihood  
Very likely

Magnitude of impact  
High

Are you able to provide a potential financial impact figure?  
Yes, a single figure estimate

Potential financial impact figure (currency)  
197900000

Potential financial impact figure – minimum (currency)  
<Not Applicable>

Potential financial impact figure – maximum (currency)  
<Not Applicable>

Explanation of financial impact figure  
In 2020, the revenues from TC Transcontinental Packaging were of $1,430M, while the TC Transcontinental Printing revenues for flyers and distribution were $549M, for a total of $1,979M. Both divisions could be impacted by changes in consumer demand or if upcoming regulations (such as bans on single-use plastics or flyer distribution) are put in place.

Cost of response to risk  
10815000

Description of response and explanation of cost calculation  
Through advocacy, consumer education campaigns and customer engagement, TC Transcontinental promotes the value of the products it manufactures and explains their usefulness to consumers, as well as why they shouldn't be included in regulatory frameworks (such as single-use plastic bans). These activities amount to approximately $315 000 in annual expenses. In parallel, TC Transcontinental invests in R&D to develop new packaging structures that are considered as sustainable and low carbon (such as packaging that are compostable, recyclable or made from recycled content) and are unlikely to be included in said regulations. Both activities amount to approximately $10.5M in annual expenses.

Comment

Identifier  
Risk 3

Where in the value chain does the risk driver occur?  
Direct operations
**Risk type & Primary climate-related risk driver**

| Acute physical | Other, please specify (increase severity and frequency of extreme weather events such as cyclones, floods and increase likelihood and severity of wildfires) |

**Primary potential financial impact**
Increased direct costs

**Climate risk type mapped to traditional financial services industry risk classification**
<Not Applicable>

**Company-specific description**
Extreme weather events, such as heat waves, floods and hurricanes are expected to increase both in occurrence and severity due to climate change. These could lead to disruption in our facility operations, energy supply and/or the employees’ ability to get to work. TC Transcontinental also increasingly concentrates the production of certain products in high-volume plants, which increases the risk of missing production deadlines due to a disaster at one of these facilities.

**Time horizon**
Long-term

**Likelihood**
Very likely

**Magnitude of impact**
Medium-high

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

**Potential financial impact figure (currency)**
234000000

**Potential financial impact figure – minimum (currency)**
<Not Applicable>

**Potential financial impact figure – maximum (currency)**
<Not Applicable>

**Explanation of financial impact figure**
TC Transcontinental estimates that 90% of all its facilities are in areas with medium to high risk to be impacted by extreme weather events. This assessment was obtained by constructing a detailed map of all of TC Transcontinental’s facilities, overlapped with maps showing regions at risk for multiple climate-related issues, such as heat stress, dangerous increase in temperatures, increases in hurricane or cyclone frequency and severity and drought risks.

**Cost of response to risk**
500000

**Description of response and explanation of cost calculation**
TC Transcontinental has built a business continuity strategy to mitigate the business impact related to major disruptions. This process ensures that facilities across the network can keep continuity in production and mitigate the financial impacts of lost production time. Through its acquisition strategy, TC Transcontinental has built a resilient coast-to-coast network of facilities. For facilities that deliver products daily, TC Transcontinental has implemented contingency plans. Finally, TC Transcontinental ensures that compatible production systems are installed across its network, to facilitate moving production jobs throughout the network.

**Comment**

---

**C2.4**

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?
Yes

**C2.4a**

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

**Identifier**
Opp1

**Where in the value chain does the opportunity occur?**
Direct operations

**Opportunity type**
Markets

**Primary climate-related opportunity driver**
Access to new markets

**Primary potential financial impact**
Increased revenues resulting from increased demand for products and services

**Company-specific description**
Consumers are interested in low-carbon, environmentally friendly products and customers want to do business with corporations concerned about their environmental impact. The development of new, low carbon packaging alternatives (compostable, recyclable or with recycled content) can lead to a high market demand.

**Time horizon**
Medium-term
Likelihood
Virtually certain

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
46000000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The North American market size for sustainable flexible packaging is expected to reach 73 billion dollars in 2025 with a CAGR of 5.18% between 2020 and 2027 (Research Nester). Therefore, $460M in growth can be expected by TC Transcontinental Packaging in the next 5 years.

Cost to realize opportunity
10500000

Strategy to realize opportunity and explanation of cost calculation
TC Transcontinental is committed to invest at least 1% of its revenues from its Packaging division in R&D efforts and has invested $10.5M to do so in 2020. The R&D group oversees the development and commercialization of differentiated products and eco-responsible packaging solutions for customers. Specifically, TC Transcontinental focuses on growing its abilities to produce packaging that contains post-consumer recycled content or that is 100% recyclable or compostable.

Comment

Identifier
Opp2

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Resilience

Primary climate-related opportunity driver
Other, please specify (Resilience to major disruptions)

Primary potential financial impact
Increased revenues resulting from increased production capacity

Company-specific description
Through its acquisition strategy, TC Transcontinental has built a strong network of printing and packaging facilities. As the occurrence and severity of extreme weather events increase due to climate change, the Corporation could benefit from its geographical spread in comparison to some of its competitors, as it can relocate print and packaging orders to approved facilities within its network.

Time horizon
Long-term

Likelihood
About as likely as not

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
26000000

Potential financial impact figure – maximum (currency)
130000000

Explanation of financial impact figure
This figure is estimated considering the ability to secure our current customer base (and therefore not lose revenues), but also attract new customers (1 to 5% of our 2020 pro forma revenues).

Cost to realize opportunity
0

Strategy to realize opportunity and explanation of cost calculation
Transcontinental has built a business continuity mitigation strategy, where contingency plans have been developed to mitigate the business impact related to major disruptions. This process ensures that facilities across the network can keep continuity in production and mitigate the financial impacts of lost production time. Through its acquisition strategy, TC Transcontinental has built a resilient coast-to-coast network of facilities. For facilities that deliver products daily, TC Transcontinental has implemented contingency plans and holds insurance policies that could indemnify it against a portion of the costs related to certain disasters. Finally, TC Transcontinental ensures that compatible production systems are installed across its network, to facilitate moving production jobs throughout the network.

Comment

Identifier
Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Products and services

Primary climate-related opportunity driver
Shift in consumer preferences

Primary potential financial impact
Increased revenues through access to new and emerging markets

Company-specific description
Compared to alternatives, flexible packaging optimizes resource use, while maintaining product integrity and extending product shelf-life. Its reduced weight and volume also lower the emissions related to transportation of the packaged goods, reducing the overall embedded carbon emissions of the package (reference: A Holistic View of the Role of Flexible Packaging in a Sustainable World, Flexible Packaging Association, 2018). Consumers are interested in low-carbon, environmentally friendly products: flexible multi-laminate plastic packaging can be seen as an eco-friendly alternative to rigid packaging due to its environmental advantages. Flexible packaging also plays an important role in preserving and protecting the product it contains throughout the supply chain, from production to consumers. For example, a study by the Flexible Packaging Association (FPA) showed that the use of flexible plastic packaging, such as that produced by TC Transcontinental, extends the shelf life of cheese by 90 days, grapes by 63 days, bananas by 21 days and mangos by 20 days. A third of the food produced in the world is lost or wasted somewhere along the chain, and, as per the Food Agriculture Organization of the United Nations, global food loss and waste generate about 8% of total anthropogenic GHG emissions annually, or around 4.4 GtCO2 eq. By being one of the solutions to reduce food waste, packaging can therefore help reduce greenhouse gas emissions associated with global food production.

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
41800000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The global flexible packaging market size is estimated to grow at a CAGR of 4.7 from 2017 to 2022. Therefore, $418M in growth can be expected by TC Transcontinental Packaging in the next 5 years.

Cost to realize opportunity
398000

Strategy to realize opportunity and explanation of cost calculation
Through marketing strategies, new website content and consumer engagement, TC Transcontinental continuously educates its stakeholders on the value of flexible packaging, notably on its low environmental footprint and ability to reduce food waste.

C3. Business Strategy

C3.1

(C3.1) Have climate-related risks and opportunities influenced your organization’s strategy and/or financial planning?
Yes

C3.1b

(C3.1b) Does your organization intend to publish a low-carbon transition plan in the next two years?

<table>
<thead>
<tr>
<th>Intention to publish a low-carbon transition plan</th>
<th>Intention to include the transition plan as a scheduled resolution item at Annual General Meetings (AGMs)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, in the next two years</td>
<td>No, we do not intend to include it as a scheduled AGM resolution item</td>
<td></td>
</tr>
</tbody>
</table>

C3.2
(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?
No, but we anticipate using qualitative and/or quantitative analysis in the next two years

(C3.2b) Why does your organization not use climate-related scenario analysis to inform its strategy?
Amid our transformation, TC Transcontinental released its 2019-2021 Corporate Social Responsibility plan in July 2019. For the first time, this plan includes a greenhouse gas reduction target that covers both our Printing and Packaging divisions. Now that our activities have stabilized, TC Transcontinental will aim at linking GHG reduction targets to a globally accepted science-based goal in the upcoming years. This will provide us with a clear route to reduce greenhouse gas emissions. We also plan to incorporate elements required by the SASB and TCFD standards into our annual disclosures.

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

<table>
<thead>
<tr>
<th>Description of influence</th>
<th>Products and services</th>
<th>Supply chain and/or value chain</th>
<th>Investment in R&amp;D</th>
<th>Operations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Risks and opportunities related to the growing demand from customers for products with low carbon footprint and better end-of-life management have influenced our investments in R&amp;D. Indeed, we know that innovation is key to achieving our ambitious targets for sustainable packaging and this is why we are committed to investing at least 1% of our Packaging sector's annual revenues in research and development (R&amp;D) by 2021. The acceleration of our expansion in the packaging sector following the transformational acquisition of Coveris Americas has led to the deployment of a new innovation strategy. Indeed, our commitment to the circular economy and the ambitious objectives we have set ourselves required a strengthening of our research and development capabilities. With the arrival of new leadership and a renewed innovation strategy, we have been able to drive additional investments in R&amp;D and to launch several research and development initiatives meeting the needs of our markets for ecologically responsible products.</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Risks and opportunities related to the growing demand from customers for products with low carbon footprint and better end-of-life management have influenced our strategy in the areas of investment in Research and Development (R&amp;D) and to launch several research and development initiatives meeting the needs of our markets for ecologically responsible products.</td>
<td>Risks and opportunities related to the growing demand from customers for products with low carbon footprint and better end-of-life management have influenced our investments in R&amp;D. Indeed, we know that innovation is key to achieving our ambitious targets for sustainable packaging and this is why we are committed to investing at least 1% of our Packaging sector's annual revenues in research and development (R&amp;D) by 2021. The acceleration of our expansion in the packaging sector following the transformational acquisition of Coveris Americas has led to the deployment of a new innovation strategy. Indeed, our commitment to the circular economy and the ambitious objectives we have set ourselves required a strengthening of our research and development capabilities. With the arrival of new leadership and a renewed innovation strategy, we have been able to drive additional investments in R&amp;D and to launch several research and development initiatives meeting the needs of our markets for ecologically responsible products.</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>The risks associated with the increase frequency and severity of extreme weather events due to climate change have impacted our supply chain. In recent years, some of TC Transcontinental's suppliers have been impacted by hurricanes, forest fires and other weather-related disruptions, which have led to operational delays in some of our facilities. This has put forward the need to invest in contingency plans for each facility, to maintain a diverse supply chain and to ensure adequate inventories for key direct materials. As most of TC Transcontinental's climate impact lies in its supply chain, as well as to identify other risks and opportunities related to climate in our supply chain, TC Transcontinental joined Ecovadis in the Fall of 2019 to assess the quality of its suppliers' CSR management system, including governance on climate-related issues and emission management. This tool will allow us to gather important information about our supply chain and identify areas of higher risks and opportunities for improvement. The results from the assessment of our first tier of suppliers will be available in September 2020 and will be key in informing our supply chain strategy going forward. A second wave of assessments will be started in 2021.</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>The risks associated with the increase frequency and severity of extreme weather events due to climate change have impacted our operational strategy. In recent years, some of TC Transcontinental's operational facilities have been impacted by flooding, tornadoes, hurricanes, forest fires and electricity supply disruptions, which have led to temporary loss in production time. This has put forward the need to invest in strong mitigation strategies, such as contingency plans for each facility, compatible production IT systems (to facilitate moving job orders from one plant to another) and increasing our geographical footprint through M&amp;A, with multiple plant acquisitions since 2018. Similarly, the risk associated to more stringent air quality regulations in communities where we operate has led to an increase in capital expenditures for pollution control devices, such as new energy efficient regenerative thermal oxidizers installations in our facilities. In our printing sector, it also led to rationalization of our production sites, in order to maintain only more energy efficient, state-of-the-art facilities with best available pollution prevention controls.</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

<table>
<thead>
<tr>
<th>Description of influence</th>
<th>Revenues</th>
<th>Direct costs</th>
<th>Indirect costs</th>
<th>Capital expenditures</th>
<th>Acquisitions and divestments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Climate-related risks and opportunities influences multiple aspects of our financial planning. For example, the growing demand from customers for products with low carbon footprint and better end-of-life management led to reallocation of 1% of our packaging sector revenues to investments in R&amp;D, as well opened opportunities for new revenue streams. To differentiate ourselves with an offering of eco-responsible packaging products containing recycled plastic, we also announced in early 2020 our new vertical integration strategy, with the creation of a Recycling Group within TC Transcontinental Packaging. This group purchased equipment in June 2020 for converting flexible plastics recovered from sorting facilities and other commercial, industrial and agricultural sources into recycled plastic granules, ensuring a stable procurement for TC Transcontinental. TC Transcontinental is aiming at developing its recycling activities in all geographies where it operates.</td>
<td>Yes</td>
<td>Yes</td>
<td></td>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>
C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?
Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number
Abs 1

Year target was set
2019

Target coverage
Company-wide

Scope(s) (or Scope 3 category)
Scope 1+2 (location-based)

Base year
2018

Covered emissions in base year (metric tons CO2e)
20,709,7

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)
100

Target year
2021

Targeted reduction from base year (%)
5

Covered emissions in target year (metric tons CO2e) [auto-calculated]
196,742.15

Covered emissions in reporting year (metric tons CO2e)
191,889

% of target achieved [auto-calculated]
146.868375688687

Target status in reporting year
Achieved

Is this a science-based target?
No, but we anticipate setting one in the next 2 years

Target ambition
<Not Applicable>

Please explain (including target coverage)
This target includes all of TC Transcontinental operational facilities. Our printing and packaging plants use electricity and fossil fuels to operate their production equipment and to heat, ventilate and cool buildings. Each year, electricity, natural gas, and propane consumption data from our business units is used to calculate our Scope 1 (direct emissions from owned or controlled sources) and Scope 2 (indirect emissions from the generation of purchased energy) emissions. The COVID-19 pandemic significantly affected our operations in 2020 and is reflected in our annual greenhouse gas (GHG) emissions. The decrease is notably attributable to the temporary closure of some of our printing facilities in Canada. The marked reduction in GHGs in 2020 is therefore mainly caused by the effects of the COVID19 pandemic on our operations. To better understand the variations in our GHG emissions, we began a relative analysis of our GHG emissions in 2020, linking them to our production volumes. This new KPI will now be reported annually in our CSR Progress Reports.

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?
No other climate-related targets

C4.3
(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.
Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

<table>
<thead>
<tr>
<th>Number of initiatives</th>
<th>Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under investigation</td>
<td></td>
</tr>
<tr>
<td>To be implemented*</td>
<td>14</td>
</tr>
<tr>
<td>Implementation commenced*</td>
<td>9</td>
</tr>
<tr>
<td>Implemented*</td>
<td>25</td>
</tr>
<tr>
<td>Not to be implemented</td>
<td></td>
</tr>
</tbody>
</table>

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy efficiency in production processes</td>
</tr>
</tbody>
</table>

Estimated annual CO2e savings (metric tonnes CO2e)
42

Scope(s)
Scope 1

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
181000

Investment required (unit currency – as specified in C0.4)
0

Payback period
<1 year

Estimated lifetime of the initiative
3-5 years

Comment

<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy efficiency in buildings</td>
</tr>
</tbody>
</table>

Estimated annual CO2e savings (metric tonnes CO2e)
349

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
163853

Investment required (unit currency – as specified in C0.4)
46500

Payback period
<1 year

Estimated lifetime of the initiative
6-10 years

Comment

<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy efficiency in production processes</td>
</tr>
</tbody>
</table>
Estimated annual CO2e savings (metric tonnes CO2e)  
1346  
Scope(s)  
Scope 1  
Voluntary/Mandatory  
Voluntary  
Annual monetary savings (unit currency – as specified in C0.4)  
248995  
Investment required (unit currency – as specified in C0.4)  
1542300  
Payback period  
4-10 years  
Estimated lifetime of the initiative  
6-10 years

Comment  
Initiative category & Initiative type  
Energy efficiency in buildings | Lighting

Estimated annual CO2e savings (metric tonnes CO2e)  
402  
Scope(s)  
Scope 2 (location-based)  
Voluntary/Mandatory  
Voluntary  
Annual monetary savings (unit currency – as specified in C0.4)  
194031  
Investment required (unit currency – as specified in C0.4)  
592077  
Payback period  
1-3 years  
Estimated lifetime of the initiative  
16-20 years

Comment  
Initiative category & Initiative type  
Other, please specify | Other, please specify (Energy Conservation and Greenhouse Gas Reduction Plan 2021-2024)

Estimated annual CO2e savings (metric tonnes CO2e)  
9500  
Scope(s)  
Scope 1  
Scope 2 (location-based)  
Voluntary/Mandatory  
Voluntary  
Annual monetary savings (unit currency – as specified in C0.4)  
0  
Investment required (unit currency – as specified in C0.4)  
5000000  
Payback period  
1-3 years  
Estimated lifetime of the initiative  
6-10 years

Comment  
We have continued to implement initiatives to reduce our greenhouse gas emissions in a sustainable manner. In recent months, our packaging sector has developed its 2021-2024 Energy Savings and Greenhouse Gas Reduction Plan. The goal of this plan is to promote a culture of energy awareness among our employees and to determine common energy-saving measures to be implemented throughout the network. To this end, energy audits of our business units will be conducted in the short term, and customized reduction plans will then be established to implement the identified improvements in the coming years.
(C4.3c) What methods do you use to drive investment in emissions reduction activities?

<table>
<thead>
<tr>
<th>Method</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lower return on investment (ROI) specification</td>
<td>The Simple Payback Period is calculated; projects with a payback under three years are preferred. Governmental grants are sometimes required in order to make the projects financially acceptable.</td>
</tr>
</tbody>
</table>

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products or do they enable a third party to avoid GHG emissions?

Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products or that enable a third party to avoid GHG emissions.

**Level of aggregation**
Group of products

**Description of product/Group of products**
Flexible plastic packaging

**Are these low-carbon product(s) or do they enable avoided emissions?**
Avoided emissions

**Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions**
Other, please specify (Life cycle analysis)

**% revenue from low carbon product(s) in the reporting year**
55%

**% of total portfolio value**
<Not Applicable>

**Asset classes/ product types**
<Not Applicable>

**Comment**
Compared to alternatives, flexible packaging optimizes resource use, while maintaining product integrity and extending product shelf-life. Its reduced weight and volume also lower the emissions related to transportation of the packaged goods, reducing the overall embedded carbon emissions of the package (reference: A Holistic View of the Role of Flexible Packaging in a Sustainable World, Flexible Packaging Association, 2018). Most of the revenues from TC Transcontinental's packaging division come from flexible packaging.

**Level of aggregation**
Product

**Description of product/Group of products**
Publisac

**Are these low-carbon product(s) or do they enable avoided emissions?**
Avoided emissions

**Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions**
Other, please specify (Life cycle analysis)

**% revenue from low carbon product(s) in the reporting year**
50%

**% of total portfolio value**
<Not Applicable>

**Asset classes/ product types**
<Not Applicable>

**Comment**
Publisac is TC Transcontinental's flyer distribution system. In 2019, TC Transcontinental introduced a new Publisac made from 100% recycled plastics. A life-cycle analysis showed that the new Publisac emits 79% less GHG emissions than the original.

C5. Emissions methodology

C5.1
(C5.1) Provide your base year and base year emissions (Scopes 1 and 2).

Scope 1
- Base year start: November 1 2017
- Base year end: October 31 2018
- Base year emissions (metric tons CO2e): 109820
- Comment

Scope 2 (location-based)
- Base year start: November 1 2017
- Base year end: October 31 2018
- Base year emissions (metric tons CO2e): 97278
- Comment

Scope 2 (market-based)
- Base year start: 
- Base year end: 
- Base year emissions (metric tons CO2e): 
- Comment

C5.2
(C5.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

C6. Emissions data

C6.1
(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year
- Gross global Scope 1 emissions (metric tons CO2e): 102603
  - Start date: November 1 2019
  - End date: October 31 2020
  - Comment

Past year 1
- Gross global Scope 1 emissions (metric tons CO2e): 113218
  - Start date: November 1 2018
  - End date: October 31 2019
  - Comment

C6.2
(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

**Scope 2, location-based**
We are reporting a Scope 2, location-based figure

**Scope 2, market-based**
We have operations where we are able to access electricity supplier emission factors or residual emissions factors, but are unable to report a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

**Reporting year**

- **Scope 2, location-based**
  - 89286

- **Scope 2, market-based (if applicable)**
  - <Not Applicable>

**Start date**
November 1 2019

**End date**
October 31 2020

Comment

**Past year 1**

- **Scope 2, location-based**
  - 97482

- **Scope 2, market-based (if applicable)**
  - <Not Applicable>

**Start date**
November 1 2018

**End date**
October 31 2019

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

Yes

C6.4a
(C6.4a) Provide details of the sources of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure.

**Source**  
Refrigerant leaks

**Relevance of Scope 1 emissions from this source**  
Emissions are relevant but not yet calculated

**Relevance of location-based Scope 2 emissions from this source**  
No emissions from this source

**Relevance of market-based Scope 2 emissions from this source (if applicable)**  
No emissions from this source

**Explain why this source is excluded**  
Companies that report to the Greenhouse Gas Reporting Program should follow the EPA's prescribed methodologies and must include GHG emissions from other sources, such as refrigerant leaks. TC Transcontinental currently does include refrigerant leaks in our Scope 1 calculations: we are evaluating our ability to do so in order to include it in our future reporting.

**Source**  
Non-operational business units

**Relevance of Scope 1 emissions from this source**  
No emissions from this source

**Relevance of location-based Scope 2 emissions from this source**  
Emissions are not relevant

**Relevance of market-based Scope 2 emissions from this source (if applicable)**  
Emissions are not relevant

**Explain why this source is excluded**  
An evaluation of the electricity consumption of our offices was done in previous years: emissions were deemed negligible compared to our operational business units.

---

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

**Purchased goods and services**

**Evaluation status**  
Relevant, not yet calculated

**Metric tonnes CO2e**  
<Not Applicable>

**Emissions calculation methodology**  
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**  
<Not Applicable>

**Please explain**  
TC Transcontinental is aware that its purchases, notably for paper, plastic and chemicals, involve embedded GHG emissions, and has some procedures in place to mitigate them. On the other hand, the Corporation has yet to delve further into quantifying this aspect of Scope 3 calculations.

**Capital goods**

**Evaluation status**  
Relevant, not yet calculated

**Metric tonnes CO2e**  
<Not Applicable>

**Emissions calculation methodology**  
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**  
<Not Applicable>

**Please explain**  
As a manufacturing company, TC Transcontinental purchases capital goods, such as plants, properties, and equipment (PP&E). The Corporation has yet to delve further into quantifying this aspect of Scope 3 calculations.
Fuel-and-energy-related activities (not included in Scope 1 or 2)

**Evaluation status**
Relevant, not yet calculated

**Metric tonnes CO2e**
<Not Applicable>

**Emissions calculation methodology**
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
<Not Applicable>

**Please explain**
Because the energy consumption of our office buildings is directly included in our leases, this source of scope 3 emissions is currently not calculated.

Upstream transportation and distribution

**Evaluation status**
Relevant, not yet calculated

**Metric tonnes CO2e**
<Not Applicable>

**Emissions calculation methodology**
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
<Not Applicable>

**Please explain**
TC Transcontinental knows that the transport and distribution of its purchased goods create GHG emissions. On the other hand, the Corporation has yet to delve further into quantifying this aspect of Scope 3 calculations.

Waste generated in operations

**Evaluation status**
Relevant, not yet calculated

**Metric tonnes CO2e**
<Not Applicable>

**Emissions calculation methodology**
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
<Not Applicable>

**Please explain**
The Corporation's recovery rate is calculated as part of our annual Corporate Responsibility Report. All our waste streams are known and quantified, but not looked at through the GHG emission lens.

Business travel

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
237.2

**Emissions calculation methodology**
Emissions are calculated for all air travel. The CO2 kg emissions per kilometre flown is calculated using the benchmark from the GHG Protocol Mobile Combustion Tool.

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
64

**Please explain**
Air travel data is obtained through our third-party suppliers. Because of COVID-19, employees worked from home, so the metric tonnes emitted from business travel decreased from last year.

Employee commuting

**Evaluation status**
Relevant, not yet calculated

**Metric tonnes CO2e**
<Not Applicable>

**Emissions calculation methodology**
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
<Not Applicable>

**Please explain**
TC Transcontinental has estimated the impact of employee commuting on its Scope 3 emissions in the past through surveys, but the data is not representative of the new structure of the company.
Upstream leased assets

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
An evaluation of the electricity consumption of our offices was done in previous years: emissions were deemed negligible compared to our operational business units.

Downstream transportation and distribution

Evaluation status
Relevant, not yet calculated

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
TC Transcontinental's distribution of finished goods is an important aspect of the business and creates GHG emissions. The scope of this calculation is very large and needs to be determined, and the use of third-party suppliers for distribution adds to the challenge of obtaining data.

Processing of sold products

Evaluation status
Relevant, not yet calculated

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
The products manufactured by TC Transcontinental Packaging do require further processing. TC Transcontinental has yet to calculate the emissions related to this area.

Use of sold products

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
The use of printed materials and packaging doesn't require any energy or create any emissions.

End of life treatment of sold products

Evaluation status
Relevant, not yet calculated

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Printed products and packaging required end-of-life treatment, such as recycling, composting or landfilling. The GHG emissions related to these processes are not currently evaluated.
Downstream leased assets

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
All the buildings owned by TC Transcontinental but leased by external lessees are included in our Scope 1 and 2 reporting.

Franchises

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
TC Transcontinental does not own franchises.

Investments

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
TC Transcontinental is not defined as an investor, as per the Greenhouse Gas Protocol definitions.

Other (upstream)

Evaluation status

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Other (downstream)

Evaluation status

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?  
No

C6.10
(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure
Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
191889
Metric denominator
unit total revenue

Metric denominator: Unit total
2574000

Scope 2 figure used
Location-based

% change from previous year
<Not Applicable>

Direction of change

Reason for change

Intensity figure
0.35

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
154795

Metric denominator
Other, please specify (Metric ton of product)

Metric denominator: Unit total
443286

Scope 2 figure used
Location-based

% change from previous year
0

Direction of change
No change

Reason for change

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?
Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

<table>
<thead>
<tr>
<th>Greenhouse gas</th>
<th>Scope 1 emissions (metric tons of CO2e)</th>
<th>GWP Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>CO2</td>
<td>67469.115</td>
<td>IPCC Fifth Assessment Report (ARS – 20 year)</td>
</tr>
<tr>
<td>CH4</td>
<td>1.37</td>
<td>IPCC Fifth Assessment Report (ARS – 20 year)</td>
</tr>
<tr>
<td>N2O</td>
<td>0.676</td>
<td>IPCC Fifth Assessment Report (ARS – 20 year)</td>
</tr>
</tbody>
</table>

C7.2
Break down your total gross global Scope 1 emissions by country/region.

<table>
<thead>
<tr>
<th>Country/Region</th>
<th>Scope 1 emissions (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>43601</td>
</tr>
<tr>
<td>United States of America</td>
<td>52555</td>
</tr>
<tr>
<td>China</td>
<td>0</td>
</tr>
<tr>
<td>Ecuador</td>
<td>4</td>
</tr>
<tr>
<td>Guatemala</td>
<td>163</td>
</tr>
<tr>
<td>Mexico</td>
<td>24</td>
</tr>
<tr>
<td>New Zealand</td>
<td>0</td>
</tr>
<tr>
<td>United Kingdom of Great Britain and Northern Ireland</td>
<td>6556</td>
</tr>
</tbody>
</table>

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

- By business division
- By facility

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

<table>
<thead>
<tr>
<th>Business division</th>
<th>Scope 1 emissions (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TC Transcontinental Printing</td>
<td>37817</td>
</tr>
<tr>
<td>TC Transcontinental Packaging</td>
<td>64786</td>
</tr>
</tbody>
</table>

(C7.3b)
### C7.3b Break down your total gross global Scope 1 emissions by business facility.

<table>
<thead>
<tr>
<th>Facility</th>
<th>Scope 1 emissions (metric tons CO2e)</th>
<th>Latitude</th>
<th>Longitude</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transcontinental Halifax</td>
<td>1544</td>
<td>44.62</td>
<td>-63.66</td>
</tr>
<tr>
<td>Transcontinental St-Hyacinthe</td>
<td>6178</td>
<td>45.63</td>
<td>-72.97</td>
</tr>
<tr>
<td>Transcontinental Interglobe</td>
<td>2360</td>
<td>46.22</td>
<td>-70.78</td>
</tr>
<tr>
<td>Transcontinental Interweb</td>
<td>2778</td>
<td>45.56</td>
<td>-73.4</td>
</tr>
<tr>
<td>Transcontinental Ross-Ellis</td>
<td>59</td>
<td>45.42</td>
<td>-73.63</td>
</tr>
<tr>
<td>Transcontinental Transmag</td>
<td>1493</td>
<td>45.61</td>
<td>-73.58</td>
</tr>
<tr>
<td>Transcontinental Aurora (PLM)</td>
<td>1079</td>
<td>43.84</td>
<td>-79.31</td>
</tr>
<tr>
<td>Transcontinental Vaughan</td>
<td>4657</td>
<td>43.76</td>
<td>-79.62</td>
</tr>
<tr>
<td>Transcontinental RBW Graphics</td>
<td>5699</td>
<td>44.58</td>
<td>-80.9</td>
</tr>
<tr>
<td>Transcontinental Calgary</td>
<td>6068</td>
<td>51</td>
<td>-114.05</td>
</tr>
<tr>
<td>Transcontinental Vancouver</td>
<td>3459</td>
<td>49.19</td>
<td>-122.96</td>
</tr>
<tr>
<td>Transcontinental Capri</td>
<td>3590</td>
<td>33.39</td>
<td>-93.76</td>
</tr>
<tr>
<td>Transcontinental Ultra Flex</td>
<td>9811</td>
<td>40.66</td>
<td>-73.86</td>
</tr>
<tr>
<td>Transcontinental Robbie</td>
<td>2943</td>
<td>38.96</td>
<td>-94.8</td>
</tr>
<tr>
<td>Transcontinental Premedia Montreal (Transmedia)</td>
<td>0</td>
<td>45.53</td>
<td>-73.68</td>
</tr>
<tr>
<td>Transcontinental O'Keeffe Montreal (RDP)</td>
<td>298</td>
<td>45.63</td>
<td>-73.58</td>
</tr>
<tr>
<td>Centre de distribution - Education (Transcontinental Boucherville)</td>
<td>322</td>
<td>45.56</td>
<td>-73.43</td>
</tr>
<tr>
<td>Transcontinental Flexstar</td>
<td>2731</td>
<td>49.17</td>
<td>-123.13</td>
</tr>
<tr>
<td>Transcontinental Flexipak</td>
<td>2017</td>
<td>45.49</td>
<td>-73.72</td>
</tr>
<tr>
<td>Transcontinental Multfilm</td>
<td>2482</td>
<td>42.05</td>
<td>-88.31</td>
</tr>
<tr>
<td>Transcontinental Ontario</td>
<td>67</td>
<td>34.05</td>
<td>-117.52</td>
</tr>
<tr>
<td>Transcontinental Albany</td>
<td>2562</td>
<td>31.52</td>
<td>-84.18</td>
</tr>
<tr>
<td>Transcontinental Griffin</td>
<td>3533</td>
<td>33.23</td>
<td>-84.23</td>
</tr>
<tr>
<td>Transcontinental Battle Creek</td>
<td>4162</td>
<td>42.32</td>
<td>-85.18</td>
</tr>
<tr>
<td>Transcontinental Matthews</td>
<td>11292</td>
<td>35.11</td>
<td>-80.7</td>
</tr>
<tr>
<td>Transcontinental Thomasville</td>
<td>19</td>
<td>35.89</td>
<td>-80.05</td>
</tr>
<tr>
<td>Transcontinental Tulsa</td>
<td>18</td>
<td>36.24</td>
<td>-95.74</td>
</tr>
<tr>
<td>Transcontinental Spartanburg</td>
<td>2001</td>
<td>34.92</td>
<td>-81.86</td>
</tr>
<tr>
<td>Transcontinental Menasha</td>
<td>6310</td>
<td>44.10</td>
<td>-88.45</td>
</tr>
<tr>
<td>Transcontinental Tomah</td>
<td>3261</td>
<td>43.98</td>
<td>-90.51</td>
</tr>
<tr>
<td>Transcontinental Whitby</td>
<td>1039</td>
<td>43.85</td>
<td>-78.91</td>
</tr>
<tr>
<td>Transcontinental Premedia Toronto</td>
<td>114</td>
<td>43.65</td>
<td>-79.61</td>
</tr>
<tr>
<td>Transcontinental China</td>
<td>0</td>
<td>24.13</td>
<td>-120.64</td>
</tr>
<tr>
<td>Transcontinental Ecuador</td>
<td>4</td>
<td>1.87</td>
<td>-79.98</td>
</tr>
<tr>
<td>Transcontinental Guatemala</td>
<td>163</td>
<td>14.56</td>
<td>-90.56</td>
</tr>
<tr>
<td>Transcontinental Holland &amp; Crosby</td>
<td>191</td>
<td>43.64</td>
<td>-79.69</td>
</tr>
<tr>
<td>Transcontinental Mexico</td>
<td>24</td>
<td>22.04</td>
<td>-100.87</td>
</tr>
<tr>
<td>Transcontinental New Zealand</td>
<td>0</td>
<td>43.49</td>
<td>-172.53</td>
</tr>
<tr>
<td>Transcontinental Trikex</td>
<td>0</td>
<td>1.87</td>
<td>-79.98</td>
</tr>
<tr>
<td>Transcontinental United Kingdom</td>
<td>6556</td>
<td>53.04</td>
<td>-2.92</td>
</tr>
<tr>
<td>Transcontinental Artisan Complete</td>
<td>214</td>
<td>43.83</td>
<td>-79.33</td>
</tr>
<tr>
<td>Transcontinental Brampton</td>
<td>1365</td>
<td>43.71</td>
<td>-79.68</td>
</tr>
</tbody>
</table>

### C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

<table>
<thead>
<tr>
<th>Country/Region</th>
<th>Scope 2, location-based (metric tons CO2e)</th>
<th>Scope 2, market-based (metric tons CO2e)</th>
<th>Purchased and consumed electricity, heat, steam or cooling (MWh)</th>
<th>Purchased and consumed low-carbon electricity, heat, steam or cooling accounted for in Scope 2 market-based approach (MWh)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>16185</td>
<td>169735</td>
<td>189735</td>
<td>189735</td>
</tr>
<tr>
<td>United States of America</td>
<td>59608</td>
<td>134451</td>
<td>134451</td>
<td>134451</td>
</tr>
<tr>
<td>China</td>
<td>57</td>
<td>58</td>
<td>58</td>
<td>58</td>
</tr>
<tr>
<td>Ecuador</td>
<td>647</td>
<td>2394</td>
<td>2394</td>
<td>2394</td>
</tr>
<tr>
<td>Guatemala</td>
<td>6366</td>
<td>18572</td>
<td>18572</td>
<td>18572</td>
</tr>
<tr>
<td>Mexico</td>
<td>3337</td>
<td>7359</td>
<td>7359</td>
<td>7359</td>
</tr>
<tr>
<td>New Zealand</td>
<td>706</td>
<td>3565</td>
<td>3565</td>
<td>3565</td>
</tr>
<tr>
<td>United Kingdom of Great Britain and Northern Ireland</td>
<td>1189</td>
<td>4653</td>
<td>4653</td>
<td>4653</td>
</tr>
</tbody>
</table>

### C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division
By facility
## C7.6a

**C7.6a Break down your total gross global Scope 2 emissions by business division.**

<table>
<thead>
<tr>
<th>Business division</th>
<th>Scope 2, location-based (metric tons CO2e)</th>
<th>Scope 2, market-based (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TC Transcontinental Printing</td>
<td>15273</td>
<td></td>
</tr>
<tr>
<td>TC Transcontinental Packaging</td>
<td>74013</td>
<td></td>
</tr>
</tbody>
</table>

## C7.6b

**C7.6b Break down your total gross global Scope 2 emissions by business facility.**

<table>
<thead>
<tr>
<th>Facility</th>
<th>Scope 2, location-based (metric tons CO2e)</th>
<th>Scope 2, market-based (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transcontinental Interglobe</td>
<td>19</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Interweb</td>
<td>19</td>
<td></td>
</tr>
<tr>
<td>Transcontinental RBW Graphics</td>
<td>674</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Aurora (PLM)</td>
<td>284</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Ross-Ellis</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Halifax</td>
<td>3605</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Transmag</td>
<td>11</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Vaughan</td>
<td>535</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Calgary</td>
<td>9643</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Saint-Hyacinthe</td>
<td>23</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Vancouver</td>
<td>141</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Capri 1</td>
<td>3696</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Ultra Flex</td>
<td>1643</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Robbie</td>
<td>2961</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Flexstar</td>
<td>64</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Premedia Montreal (Transmedia)</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Transcontinental O’Keefe Montebal (RDP)</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Centre de distribution - Education (Transcontinental Boucherville)</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Flexipak</td>
<td>8</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Multifilm</td>
<td>3109</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Ontario</td>
<td>1955</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Albany</td>
<td>1681</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Griffin</td>
<td>8057</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Battle Creek</td>
<td>3988</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Matthews</td>
<td>4069</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Thomasville</td>
<td>4554</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Tulsa</td>
<td>7178</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Spartanburg</td>
<td>3364</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Manassas</td>
<td>10532</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Tomah</td>
<td>2600</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Whitby</td>
<td>839</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Premedia Toronto</td>
<td>36</td>
<td></td>
</tr>
<tr>
<td>Transcontinental China</td>
<td>57</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Ecuador</td>
<td>645</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Guatemala</td>
<td>6366</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Holland &amp; Crosby</td>
<td>32</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Mexico</td>
<td>3337</td>
<td></td>
</tr>
<tr>
<td>Transcontinental New Zealand</td>
<td>706</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Trilex</td>
<td>1190</td>
<td></td>
</tr>
<tr>
<td>Transcontinental United Kingdom</td>
<td>1189</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Artisan Complete</td>
<td>57</td>
<td></td>
</tr>
<tr>
<td>Transcontinental Brampton</td>
<td>89</td>
<td></td>
</tr>
</tbody>
</table>

## C7.9

**C7.9 How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?**

Decreased

## C7.9a
(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

<table>
<thead>
<tr>
<th>Change in emissions (metric tons CO2e)</th>
<th>Direction of change</th>
<th>Emissions value (percentage)</th>
<th>Please explain calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in renewable energy consumption</td>
<td>Decreased</td>
<td>0.76</td>
<td>The percentage of renewable energy has increased in 2020, changing from 22.4% in 2019 to 23.17% in 2020.</td>
</tr>
<tr>
<td>Other emissions reduction activities</td>
<td>Decreased</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Diversification</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisitions</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mergers</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in output</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in methodology</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in boundary</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in physical operating conditions</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unidentified</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>Decreased</td>
<td>7.9</td>
<td>The COVID-19 pandemic significantly affected our operations in 2020. This is reflected in our annual greenhouse gas (GHG) emissions, which are down 9.0% compared to last year. The decrease is notably attributable to the temporary closure of some of our printing facilities in Canada: emissions from this sector have indeed fallen by 16.3% in the past year. As a result, the growing demand for consumer products, the Packaging Sector was less affected by the health crisis, with absolute emissions declining by 5.9%. The marked reduction in GHGs in 2020 is therefore mainly caused by the effects of the COVID-19 pandemic on our operations.</td>
</tr>
</tbody>
</table>

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?
- Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?
- More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Indicate whether your organization undertook this energy-related activity in the reporting year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel (excluding feedstocks)</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of purchased or acquired electricity</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of purchased or acquired heat</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of purchased or acquired steam</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of purchased or acquired cooling</td>
<td>No</td>
</tr>
<tr>
<td>Generation of electricity, heat, steam, or cooling</td>
<td>Yes</td>
</tr>
</tbody>
</table>
(C8.2a) Report your organization’s energy consumption totals (excluding feedstocks) in MWh.

<table>
<thead>
<tr>
<th>Description</th>
<th>Heating value</th>
<th>MWh from renewable sources</th>
<th>MWh from non-renewable sources</th>
<th>Total (renewable and non-renewable) MWh</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel (excluding feedstock)</td>
<td>0</td>
<td>368171.98</td>
<td>368171.98</td>
<td></td>
</tr>
<tr>
<td>Consumption of purchased or acquired electricity</td>
<td>&lt;Not Applicable&gt;</td>
<td>169902.36</td>
<td>190289.7</td>
<td>365189</td>
</tr>
<tr>
<td>Consumption of purchased or acquired heat</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Consumption of purchased or acquired steam</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Consumption of purchased or acquired cooling</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Consumption of self-generated non-fuel renewable energy</td>
<td>&lt;Not Applicable&gt;</td>
<td>115</td>
<td>&lt;Not Applicable&gt;</td>
<td>115</td>
</tr>
<tr>
<td>Total energy consumption</td>
<td>&lt;Not Applicable&gt;</td>
<td>170017.36</td>
<td>558461.68</td>
<td>733360.9</td>
</tr>
</tbody>
</table>

(C8.2b) Select the applications of your organization’s consumption of fuel.

<table>
<thead>
<tr>
<th>Description</th>
<th>Indicate whether your organization undertakes this fuel application</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel for the generation of electricity</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of fuel for the generation of heat</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of fuel for the generation of steam</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of fuel for the generation of cooling</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of fuel for co-generation or tri-generation</td>
<td>No</td>
</tr>
</tbody>
</table>
(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

**Fuels (excluding feedstocks)**

**Natural Gas**

**Heating value**

HHV (higher heating value)

**Total fuel MWh consumed by the organization**

366,216

**MWh fuel consumed for self-generation of electricity**

2000

**MWh fuel consumed for self-generation of heat**

364,216

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self-cogeneration or self-trigeneration**

<Not Applicable>

**Emission factor**

1906

**Unit**

kg CO2 per m3

**Emissions factor source**


**Comment**

**Fuels (excluding feedstocks)**

**Propane Gas**

**Heating value**

HHV (higher heating value)

**Total fuel MWh consumed by the organization**

1956

**MWh fuel consumed for self-generation of electricity**

0

**MWh fuel consumed for self-generation of heat**

1956

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self-cogeneration or self-trigeneration**

<Not Applicable>

**Emission factor**

15.183

**Unit**

kg CO2e per liter

**Emissions factor source**


**Comment**

---

### C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

<table>
<thead>
<tr>
<th></th>
<th>Total Gross generation (MWh)</th>
<th>Generation that is consumed by the organization (MWh)</th>
<th>Gross generation from renewable sources (MWh)</th>
<th>Generation from renewable sources that is consumed by the organization (MWh)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Electricity</strong></td>
<td>115</td>
<td>115</td>
<td>115</td>
<td>115</td>
</tr>
<tr>
<td><strong>Heat</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Steam</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cooling</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

<table>
<thead>
<tr>
<th>Scope</th>
<th>Verification/Assurance Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>No third-party verification or assurance</td>
</tr>
<tr>
<td>Scope 2 (location-based or market-based)</td>
<td>No third-party verification or assurance</td>
</tr>
<tr>
<td>Scope 3</td>
<td>No emissions data provided</td>
</tr>
</tbody>
</table>

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?
No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?
No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?
No

C11.3

(C11.3) Does your organization use an internal price on carbon?
No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?
Yes, our suppliers
Yes, our customers
Yes, other partners in the value chain
(C12.1a) Provide details of your climate-related supplier engagement strategy.

**Type of engagement**
Information collection (understanding supplier behavior)

**Details of engagement**
Other, please specify (Our goal is to integrate environmental, social and ethical criteria into our purchasing processes, in addition to traditional performance measures)

<table>
<thead>
<tr>
<th>% of suppliers by number</th>
<th>5</th>
</tr>
</thead>
<tbody>
<tr>
<td>% total procurement spend (direct and indirect)</td>
<td>54</td>
</tr>
<tr>
<td>% of supplier-related Scope 3 emissions as reported in C6.5</td>
<td>0</td>
</tr>
</tbody>
</table>

**Rationale for the coverage of your engagement**
This group of suppliers was chosen for their importance and engagement. The EcoVadis sustainable procurement survey is set up to ask, among others, our suppliers about their CSR compliance, GHG emissions, energy efficiency programs and management. The goal of this process is to integrate environmental, social and ethical criteria into our purchasing practices, in addition to additional performance measures. The suppliers' responses will allow us to highlight best practices, identify areas for improvement and identify collaboration opportunities to progress towards our sustainable development goals. Regarding the % total procurement spend, we have reached 74% for our Print sector and 34% for our Packaging sector, giving us an average of 54%.

**Impact of engagement, including measures of success**
While it is difficult at this point to quantitatively assess the impact of this campaign, this process has led to multiple engaging discussions with our supply chain on sustainability best practices, the importance of quantitative setting targets and our expectations with respect to our suppliers as a good corporate citizen.

**Comment**
Responsible procurement was identified as material by our stakeholders during the materiality analysis carried out prior to setting objectives for our 2019-2021 plan. At the end of 2019, we started an evaluation process for our main suppliers, both in our Printing and Packaging sectors, through the EcoVadis platform.

(C12.1b) Give details of your climate-related engagement strategy with your customers.

**Type of engagement**
Collaboration & innovation

**Details of engagement**
Run a campaign to encourage innovation to reduce climate change impacts

<table>
<thead>
<tr>
<th>% of customers by number</th>
<th>3</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of customer-related Scope 3 emissions as reported in C6.5</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

**Portfolio coverage (total or outstanding)**
<Not Applicable>

**Please explain the rationale for selecting this group of customers and scope of engagement**
TC Transcontinental has been running innovation sessions with packaging customers to educate them on the value of flexible packaging, including its lower embedded carbon emissions. Those innovation sessions also include promotion of our low-carbon sustainable packaging options, such as packaging that is recyclable, compostable or made from recycled content. TC Transcontinental also created the TC University program, where customers and partners are invited in our facilities to learn more about the flexible packaging world, see equipment and discuss about the environmental advantages of flexible packaging.

**Impact of engagement, including measures of success**
While it is difficult to quantitatively assess the impact of this engagement, this process has led to multiple new product development projects and changes in packaging structures, rendering reduction in greenhouse gas emissions embedded in our customers' packaging.

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

Solving the challenges of sustainability requires action across the value chain and collaboration between all stakeholders. Therefore, TC Transcontinental has joined multiple industry associations, such as Ameripen, CPIA, CIAC, FPA, PAC, APR and SPC, to participate on collaborative projects and initiatives. TC Transcontinental is also a founding member of the Circular Plastics Taskforce (CPT), a collaboration effort between consumer product companies, packaging producers and an industry association helping build a circular economy for post-consumer plastics in Canada.

TC Transcontinental is also committed to global large-scale initiatives. In March 2019, TC Transcontinental became the first Canadian-based manufacturer to join the Ellen MacArthur Foundation’s New Plastics Economy Global Commitment. In June 2020, TC Transcontinental joined the United Nations Global Compact, a voluntary initiative through which signatory companies commit to aligning their approach to social responsibility with universal principles of human rights, labour standards and environmental protection.

Finally, TC Transcontinental supports various large-scale conservation projects in Canada and regularly participates in round table discussions and informational meetings with Canopy, a non-for-profit environmental organization working on forest issues. Large-scale forests are considered highly valuable for biodiversity and carbon sequestration.
C12.3

(C12.3) Do you engage in activities that could either directly or indirectly influence public policy on climate-related issues through any of the following?

Trade associations

C12.3b

(C12.3b) Are you on the board of any trade associations or do you provide funding beyond membership?

Yes

C12.3c

(C12.3c) Enter the details of those trade associations that are likely to take a position on climate change legislation.

Trade association
Chemistry Industry Association of Canada (CIAC)

Is your position on climate change consistent with theirs?
Consistent

Please explain the trade association’s position
The Chemistry Industry Association of Canada communicates the advantages of plastics in product protection, shelf-life extension and resource conservation throughout a product’s life-cycle. They also represent the plastic industry during consultations on policies and regulations that can impact production or end-of-life of plastics. For example, the CIAC has presented the plastic’s industry position by participating in consultations with the government and other industry groups regarding the Ontario Climate Change Action Plan, which could increase costs of all fuels as well as feedstocks used in plastic production.

How have you influenced, or are you attempting to influence their position?
Because TC Transcontinental currently shares the CIAC position on climate change, no influence on this matter has yet been done through our presence on the Board. We believe in creating a circular economy for plastics and hope to engage the plastic industry towards this vision.

C12.3f

(C12.3f) What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?

TC Transcontinental's climate change strategy is fully embedded in our corporate strategic planning process behind a shared vision. The Corporation has clearly articulated a corporate sustainability strategy with smart goals that have been presented at all levels across the organization and communicated largely externally. We are sharing presentation tools with our teams in order to deliver a consistent message to our stakeholders. An internal Plastic Risk Management Group has also been created: its role is to identify current and upcoming regulations that can affect the Corporation and suggest Corporate stances on these regulations, as well as adequate mitigation strategies.

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In voluntary sustainability report

Status
Complete

Attach the document
2020 CSR Report Key Performance Indicators.pdf
TC_2020_CSR_Progress_Report.pdf

Page/Section reference

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets
Other metrics

Comment
C15. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization’s response. Please note that this field is optional and is not scored.

C15.1

(C15.1) Provide details for the person that has signed off (approved) your CDP climate change response.

<table>
<thead>
<tr>
<th>Job title</th>
<th>Corresponding job category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Strategy &amp; CSR Officer</td>
<td>Other C-Suite Officer</td>
</tr>
</tbody>
</table>

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

SC0.1

(SC0.1) What is your company’s annual revenue for the stated reporting period?

<table>
<thead>
<tr>
<th>Annual Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2600000000</td>
</tr>
</tbody>
</table>

SC0.2

(SC0.2) Do you have an ISIN for your company that you would be willing to share with CDP?
Yes

SC0.2a

(SC0.2a) Please use the table below to share your ISIN.

<table>
<thead>
<tr>
<th>ISIN country code (2 letters)</th>
<th>ISIN numeric identifier and single check digit (10 numbers overall)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CA</td>
<td>8935783024</td>
</tr>
</tbody>
</table>

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

**Requesting member**
The Coca-Cola Company

**Scope of emissions**
Scope 1

**Allocation level**
Facility

**Allocation level detail**
Transcontinental Griffin, Transcontinental Whitby and Transcontinental Ontario

**Emissions in metric tonnes of CO2e**
1511

**Uncertainty (±%)**

Major sources of emissions
The Scope 1 emissions come from our consumption of natural gas and destruction of VOC emissions at the Transcontinental Griffin, Transcontinental Whitby and Transcontinental Ontario facilities, where Coca Cola's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
The Coca-Cola Company

Scope of emissions
Scope 2

Allocation level
Facility

Allocation level detail
Transcontinental Griffin, Transcontinental Whitby and Transcontinental Ontario

Emissions in metric tonnes of CO2e
4005

Uncertainty (±%)

Major sources of emissions
The Scope 2 emissions come from our consumption of electricity at the Transcontinental Griffin, Transcontinental Whitby and Transcontinental Ontario facilities, where Coca Cola's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
Mastercard Incorporated

Scope of emissions
Scope 1

Allocation level
Facility

Allocation level detail
Transcontinental PLM

Emissions in metric tonnes of CO2e
11

Uncertainty (±%)

Major sources of emissions
The Scope 1 emissions come from our consumption of natural gas and destruction of VOC emissions at the Transcontinental PLM facility, where Mastercard's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
Mastercard Incorporated

Scope of emissions
Scope 2

Allocation level
Facility

Allocation level detail
Transcontinental PLM

Emissions in metric tonnes of CO2e
3

Uncertainty (±%)

Major sources of emissions
The Scope 2 emissions come from our consumption of electricity at the Transcontinental PLM facility, where Mastercard's products are manufactured.
Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
Kellogg Company

Scope of emissions
Scope 1

Allocation level
Facility

Allocation level detail
Transcontinental Battle Creek and Transcontinental Flexstar

Emissions in metric tonnes of CO2e
723

Uncertainty (±%)

Major sources of emissions
The Scope 1 emissions come from our consumption of natural gas and destruction of VOC emissions at the Transcontinental Battle Creek and Transcontinental Flexstar facilities, where Kellogg's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
Kellogg Company

Scope of emissions
Scope 2

Allocation level
Facility

Allocation level detail
Transcontinental Battle Creek and Transcontinental Flexstar

Emissions in metric tonnes of CO2e
638

Uncertainty (±%)

Major sources of emissions
The Scope 2 emissions come from our consumption of electricity at the Transcontinental Battle Creek and Transcontinental Flexstar facilities, where Kellogg's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
HP Inc

Scope of emissions
Scope 1

Allocation level
Facility

Allocation level detail
Transcontinental United Kingdom

Emissions in metric tonnes of CO2e
1639

Uncertainty (±%)

Major sources of emissions
The Scope 1 emissions come from our consumption of natural gas and destruction of VOC emissions at the Transcontinental United Kingdom facility, where HP’s products are manufactured.

Verified
No
Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
HP Inc

Scope of emissions
Scope 2

Allocation level
Facility

Allocation level detail
Transcontinental United Kingdom

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions
The Scope 2 emissions come from our consumption of electricity at the Transcontinental United Kingdom facility, where HP's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
Capital One Financial

Scope of emissions
Scope 1

Allocation level
Facility

Allocation level detail
Transcontinental PLM

Emissions in metric tonnes of CO2e
32

Uncertainty (±%)

Major sources of emissions
The Scope 1 emissions come from our consumption of natural gas and destruction of VOC emissions at the Transcontinental PLM facility, where Capital One's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

Requesting member
Capital One Financial

Scope of emissions
Scope 2

Allocation level
Facility

Allocation level detail
Transcontinental PLM

Emissions in metric tonnes of CO2e
9

Uncertainty (±%)

Major sources of emissions
The Scope 2 emissions come from our consumption of electricity at the Transcontinental PLM facility, where Capital One's products are manufactured.

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

<table>
<thead>
<tr>
<th>Allocation challenges</th>
<th>Please explain what would help you overcome these challenges</th>
</tr>
</thead>
<tbody>
<tr>
<td>We face no challenges</td>
<td>TC Transcontinental can easily provide emissions per facility. We can also allocate emissions in each facility to the corresponding clients, using sales revenues.</td>
</tr>
</tbody>
</table>

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

No

SC1.4b

(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.

The current process is efficient and is proven to work.

SC2.1
(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

**Requesting member**
The Coca-Cola Company

**Group type of project**
New product or service

**Type of project**
New product or service that has a lower upstream emissions footprint

**Emissions targeted**
Actions that would reduce both our own and our customers' emissions

**Estimated timeframe for carbon reductions to be realized**
0-1 year

**Estimated lifetime CO2e savings**

**Estimated payback**
Please select

**Details of proposal**
Through its new Recycling Group, TC Transcontinental Packaging has commercialized packaging structures containing up to 50% of post-consumer recycled (PCR) content. Studies show that PCR resins lower life-cycle of emissions of the package by around 75% on average, and would therefore be a great way to reduce Scope 3 emissions for Coca-Cola.

---

**Requesting member**
Kellogg Company

**Group type of project**
New product or service

**Type of project**
New product or service that has a lower upstream emissions footprint

**Emissions targeted**
Actions that would reduce our own supply chain emissions (our own scope 3)

**Estimated timeframe for carbon reductions to be realized**
0-1 year

**Estimated lifetime CO2e savings**

**Estimated payback**
Please select

**Details of proposal**
Through its new Recycling Group, TC Transcontinental Packaging has commercialized packaging structures containing up to 50% of post-consumer recycled (PCR) content. Studies show that PCR resins lower life-cycle of emissions of the package by around 75% on average, and would therefore be a great way to reduce Scope 3 emissions for Kellogg's.

---

**SC2.2**

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

No

---

**SC4.1**

(SC4.1) Are you providing product level data for your organization's goods or services?

No, I am not providing data

---

**Submit your response**

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

<table>
<thead>
<tr>
<th>I am submitting to</th>
<th>Public or Non-Public Submission</th>
<th>Are you ready to submit the additional Supply Chain questions?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investors</td>
<td>Public</td>
<td>Yes, I will submit the Supply Chain questions now</td>
</tr>
<tr>
<td>Customers</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please confirm below

I have read and accept the applicable Terms